

HIGHER EDUCATIONAL AIDS BOARD

Introduction

The mission of the Wisconsin Higher Educational Aids Board is to ensure that all students be provided equal access and diversity in obtaining a higher education and make certain the funds for each program the agency administers are distributed in a fair, equitable, and timely manner.

This report provides information on student college financial assistance available to Wisconsin residents. It was prepared under the direction of the Executive Secretary of the Wisconsin Higher Educational Aids Board in order to improve program monitoring and management through the use of performance outcome data. It also informs citizens and other interested parties about the performance of student financial aid programs in Wisconsin.

Most of the individual reports measure performance over time generally reflecting the period covering 1996 to the most recent year data is available. The various reports include information about enrollment, applicants, eligibility, recipients, funding availability, financial need, debt, earnings as they relate to level of education, retention, and information comparing Wisconsin to neighboring States.

Conclusions based on data include:

- *If student financial aid funding increases, the enrollment of college students increases.
- *Total Wisconsin student financial aid program funding and therefore number of recipients has increased over the past five years.
- *Increases in student financial aid are not keeping pace with the increases in student financial need.
- *Household income increases are not keeping pace with increases in cost of education.
- *Average student debt continues to increase.
- *Level of earnings is tied to level of education.
- *The percentage of Wisconsin's population with a higher education degree and Wisconsin's per capita income is lower than most of its neighboring states.
- *A substantial proportion of Wisconsin's residents seeking a postsecondary degree tend to enroll at Wisconsin colleges and universities and tend to stay in Wisconsin upon graduation.
- *Even though Wisconsin ranks well nationally in terms of providing undergraduate need based assistance, it lags behind neighboring states in total funding and average awards to college students.

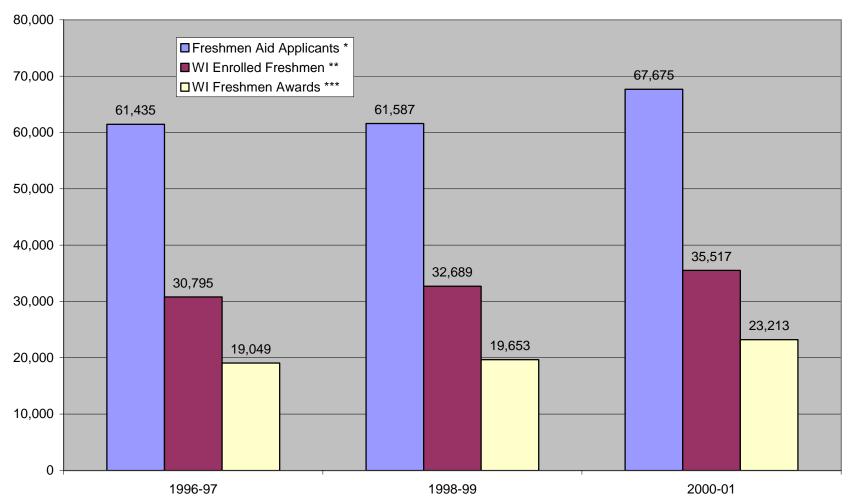
Data for this report was taken from a variety of sources. The source for each profile is noted at the bottom of the page.

We hope you find this report useful and informative.

Table of Contents

	Page
Number of Wisconsin College Freshmen Who Applied for Financial Aid Compared to Enrolled Wisconsin College Freshmen and Their Aid Awards	1
Wisconsin Student Financial Aid Awarded to Wisconsin College Students	2
Average Cost of Education and Financial Need of Wisconsin College Financial Aid Recipients	3
Average Household Income of Wisconsin College Financial Aid Recipients	4
Average Student Loan Debt per Year of Wisconsin College Financial Aid Recipients	5
2000 Annual Median Earnings by Level of Education	6
2001 Per Capita Income in Relation to Level of Education	7
Migration of Freshmen	8
University of Wisconsin System Graduates Who Remain in Wisconsin after Graduation	8
Wisconsin Technical College System Graduates Who are Employed in Wisconsin after Graduation	8
Financial Aid Funding, Applicants, and Awards in Wisconsin Compared to Neighboring States	9
Wisconsin Grant Program Eligibility Profiles	10-12

Number of Wisconsin College Freshmen Who Applied for Financial Aid Compared to Enrolled Wisconsin College Freshmen and Their Aid Awards



^{*} All Wisconsin residents in their first year of school who applied for financial aid.

^{**} SOURCE: the UW System, the WTC System, and the Wisconsin Assoc. of Independent Colleges & Universities.

^{***} Number of grant awards, not number of recipients. A student may receive more than one grant award.

Wisconsin Student Financial Aid Awarded to Wisconsin College Students

Grant Progran	ns
---------------	----

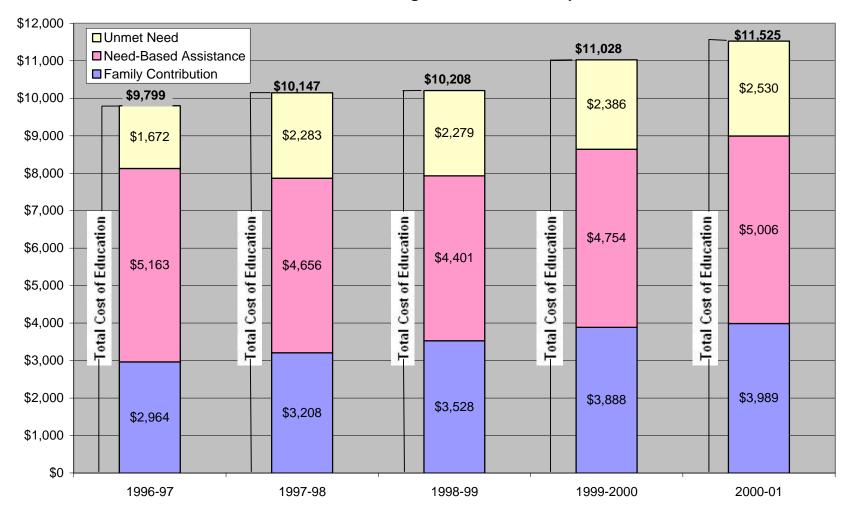
	1997-98	1998-99	1999-00	2000-01	2001-02
HANDICAPPED STUDENT GRANT	\$109,286	\$108,158	\$110,803	\$85,910	\$107,049
INDIAN STUDENT GRANT	\$744,336	\$731,581	\$755,205	\$784,857	\$748,575
MINORITY RETENTION GRANT (WTC System and Independent Colleges)	\$677,613	\$693,961	\$690,574	\$687,596	\$720,542
TALENT INCENTIVE PROGRAM GRANT	\$4,561,161	\$4,820,664	\$4,468,058	\$5,489,498	\$5,468,556
WISCONSIN HIGHER EDUCATION GRANT - TRIBAL COLLEGES	\$0	\$0	\$374,868	\$439,842	\$399,776
WISCONSIN HIGHER EDUCATION GRANT- UW SYSTEM	\$15,751,149	\$17,470,802	\$16,854,076	\$20,659,967	\$19,380,141
WISCONSIN HIGHER EDUCATION GRANT - WTC SYSTEM	\$11,230,344	\$11,795,124	\$11,354,630	\$13,960,777	\$14,157,863
WISCONSIN TUITION GRANT	\$17,462,100	\$18,090,754	\$17,412,235	\$23,247,820	\$21,141,847
Total Funds For Grant Programs	\$50,535,989	\$53,711,044	\$52,020,449	\$65,356,267	\$62,124,349
Total Number of Awards For Grant Programs	49,656	49,317	47,114	55,125	56,334
•	·	·	·	·	·
Scholarships, Loans, And Other Programs					
	1997-98	1998-99	1999-00	2000-01	2001-02
ACADEMIC EXCELLENCE SCHOLARSHIP	\$3,169,637	\$3,130,328	\$2,846,799	\$2,894,469	\$3,021,312
DENTAL CAPITATION	\$1,167,000	\$1,167,000	\$1,167,000	\$1,167,000	\$1,167,000
MEDICAL COLLEGE OF WISCONSIN CAPITATION	\$4,105,100	\$4,001,081	\$4,026,309	\$3,965,763	\$4,041,445
MINNESOTA/ WISCONSIN RECIPROCITY	\$19,902,922	\$16,985,058	\$18,446,571	\$20,362,958	\$20,362,958
MINORITY TEACHER LOAN	\$113,930	\$232,852	\$236,978	\$239,952	\$238,662
TEACHER EDUCATION LOAN	\$150,000	\$234,000	\$248,000	\$250,000	\$240,000
TEACHER OF THE VISUALLY IMPAIRED LOAN	\$0	\$0	\$0	\$16,875	\$55,066
Total Funds For Scholarhips, Loans, And Other Programs	\$28,608,589	\$25,750,319	\$26,971,657	\$28,897,017	\$29,126,443
Total Number of Awards for Scholarships, Loans, and Other Programs	13,046	13,724	13,753	3,889	14,015
Grand Total of Funds for All Programs	\$79,144,578	\$79,461,363	\$78,992,106	\$94,253,284	\$91,195,726

⁽¹⁾ Minnesota/Wisconsin Reciprocity funds are not spent but rather are part of a liability calculation. Assuming 2000-01 figures for Reciprocity.

⁽²⁾ Teacher of the Visually Inpaired Loan began in 2000-01.

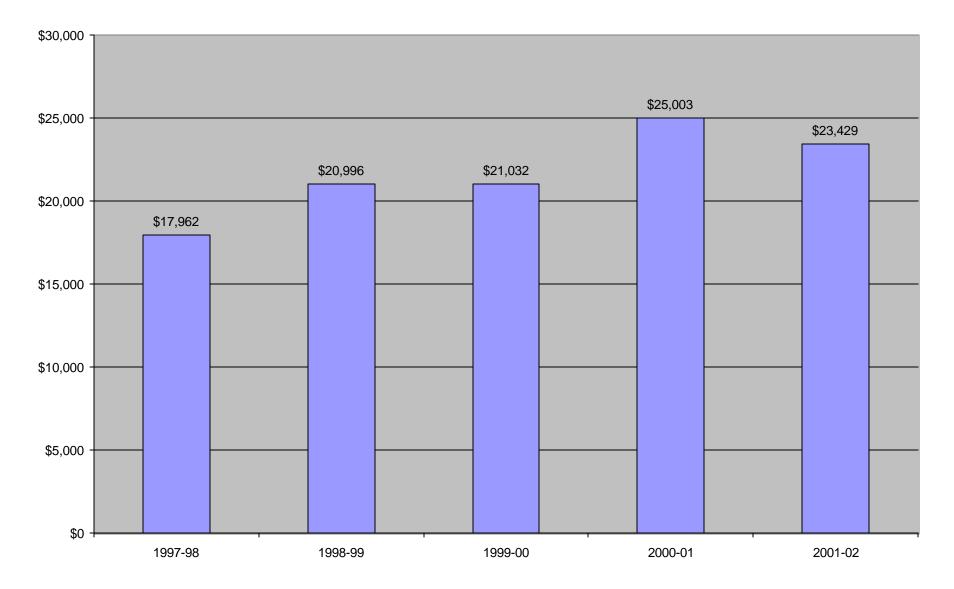
⁽³⁾ WHEG Tribal was funded for the first time in 1999-00.

Average Cost of Education and Financial Need of Wisconsin College Financial Aid Recipients



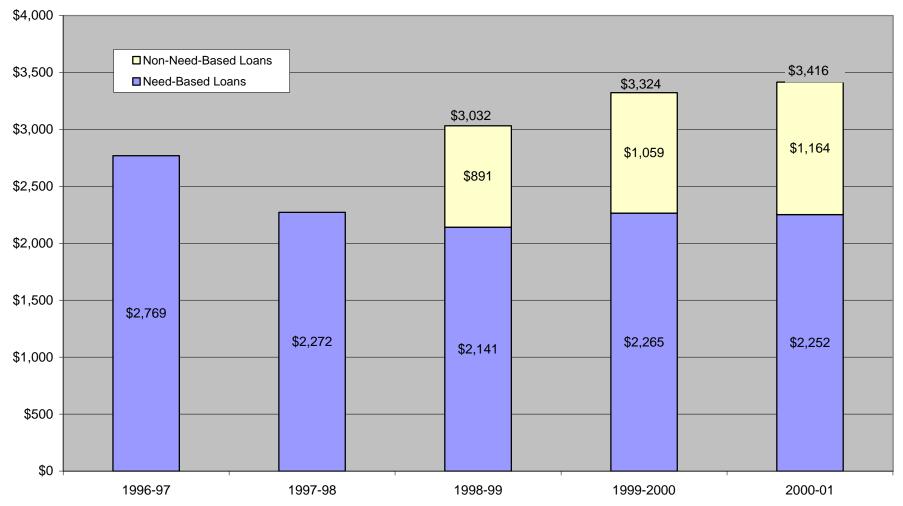
Note: Average for a Wisconsin resident, undergraduate student enrolled at least half-time in a degree or certificate program at a public or private, non-profit, post-secondary educational institution located in Wisconsin, including need-based financial assistance from Federal, State, institutional, private, and other sources.

Average Household Income of Wisconsin College Financial Aid Recipients



Note: Adjusted Household Income is the AGI divided by the number of grant recipients. Source: HEAB's EV File

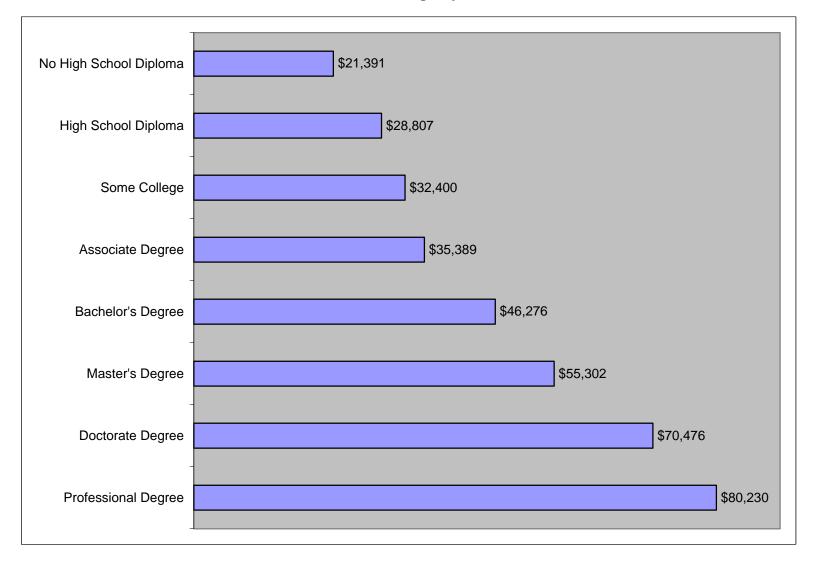
Average Student Loan Debt Per Year of Wisconsin College Financial Aid Recipients



¹⁾ Average for a Wisconsin resident, undergraduate student enrolled at least half-time in a degree or certificate program at a public or private, non-profit, post-secondary educational institution located in Wisconsin, including need-based financial assistance from Federal, State, institutional, private, and other sources.

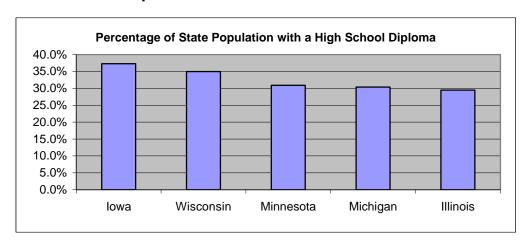
²⁾ Need-based and non-need-based loan data was not differentiated prior to 1997-98.

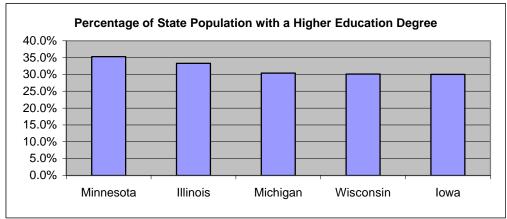
2000 Annual Median Earnings by Level of Education

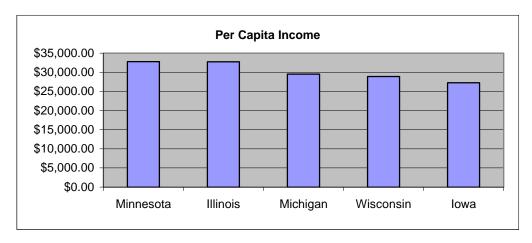


Note: Earnings for year-round full-time workers 25 years and over.

2001 Per Capita Income in Relation to Level of Education





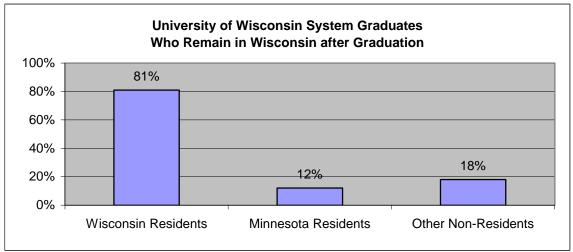


			_
Percentage of State Population with a			
	High School	Higher Education Degree	Per Capita
State	Diploma	(associate, bachelor, or graduate)	Income
Illinois	29.5%	33.3%	\$32,755.00
Iowa	37.3%	30.0%	\$27,283.00
Michigan	30.4%	30.4%	\$29,538.00
Minnesota	30.9%	35.3%	\$32,791.00
Wisconsin	35.0%	30.1%	\$28,911.00
	-	•	-

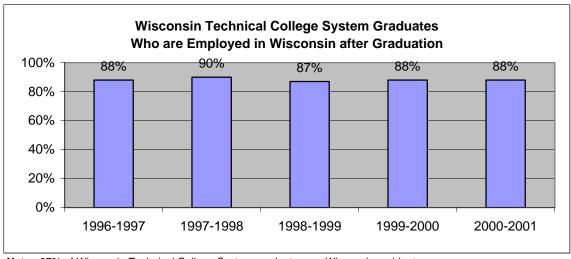
Migration of Freshmen						
	All Freshmen Resident Freshmen Migration of Freshmen Enrolled Enrolled out of in t		·		f Freshmen in to	Net
State	in the State	Anywhere	in the State	the State	the State	Migration
Illinois	41,814	50,524	34,170	16,354	7,644	- 8,710
Iowa	16,933	14,078	11,121	2,957	5,812	+ 2,855
Michigan	43,150	43,197	37,161	6,036	5,989	- 47
Minnesota	20,801	22,830	14,981	7,849	5,820	+ 2,029
Wisconsin	26,804	27,200	21,495	5,705	5,309	- 396
		•	•	•		•

Note: All freshmen students in 4-year degree-granting institutions who have graduated from high school within the 12 months prior to fall 1998.

SOURCE: U.S. Department of Education, National Center for Education Statistics, Integrated Postsecondary Education Data System, "Fall Enrollment" survey, 1998.



SOURCE: University of Wisconsin System Administration one-time survey of 1996, 1997, and 1998 UW graduates, conducted in spring of 2000.

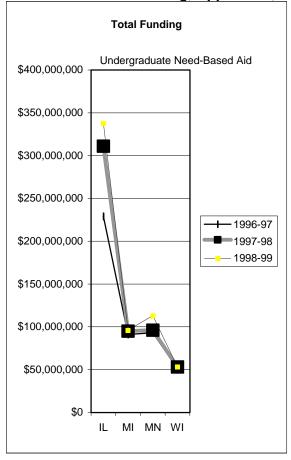


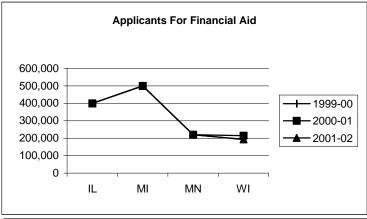
Note: 97% of Wisconsin Technical College System graduates are Wisconsin residents.

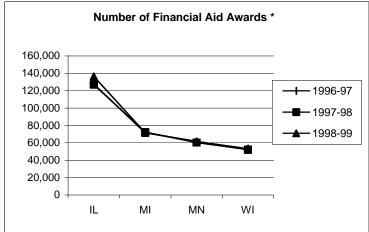
SOURCE: Wisconsin Technical College System Board

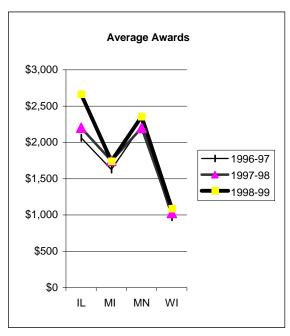
Data related to retention is unavailable from the Wisconsin Association of Independent Colleges & Universities.

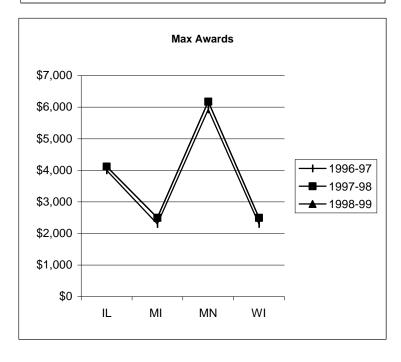
Financial Aid Funding, Applicants, and Awards In Wisconsin Compared to Neighboring States











SOURCE: ISAC, MHESO, MHEA, NASSGAP.

Minnesota awards students who attend for-profit (proprietary) schools.

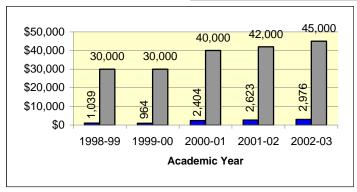
Note: Nationally Wisconsin ranks 14th (1998-99) in providing undergraduate need-based grant assistance.

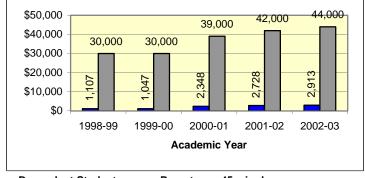
^{*} Data includes duplication where student may receive multiple awards.

Wisconsin Grant Program Eligibility Profiles

Wisconsin Higher Education Grant (WHEG) - University of Wisconsin Students

■ Expected Family Contribution (EFC) □ Adjusted Gross Income (AGI)





Dependent Student:

-Parents, ages 45 & 42, married

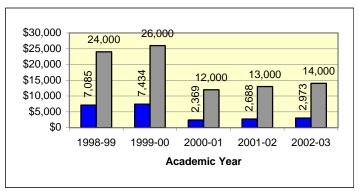
-\$10,000 assets -4 in household

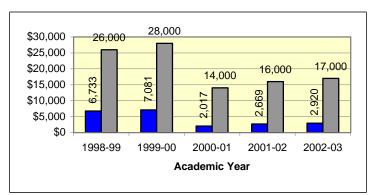
-1 in college

Dependent Student:

-Parent, age 45, single

-\$10,000 assets -3 in household -1 in college





Independent Student:

-Single

-0 dependents

-1 in household

-1 in college

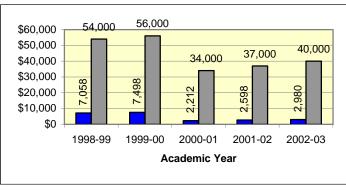
Independent Student:

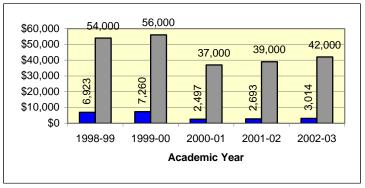
-Married

-0 dependents

-2 in household

-1 in college





Independent Student:

-Married

-1 dependent

-3 in household

-1 in college

Independent Student:

-Single

-1 dependent

-2 in household

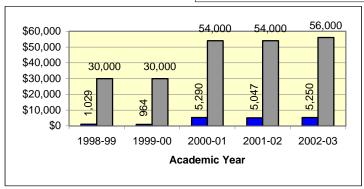
-1 in college

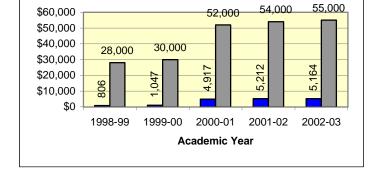
- 1) The online calculator at http://www.finaid.org/calculators/scripts/estimate.cgi was used to calculate EFC's.
- 2) Awards were calculated using final formulas approved by the Higher Educational Aids Board in a particular academic year.
- 3) The WHEG formula previously used a dependent and an independent component in calculating awards; that component was collapsed to use a single component for the 2000-01 academic year.
- 4) Equity in family homes or family farms is not considered a component of the Federal Methodology that determines EFC.

Wisconsin Grant Program Eligibility Profiles

Wisconsin Higher Education Grant (WHEG) - Wisconsin Technical College Students

■ Expected Family Contribution (EFC) □ Adjusted Gross Income (AGI)





Dependent Student:

-Parents, ages 45 & 42, married

-\$10,000 assets

-4 in household

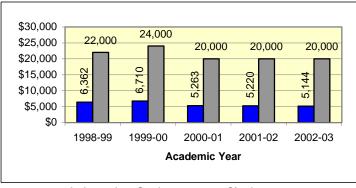
-1 in college

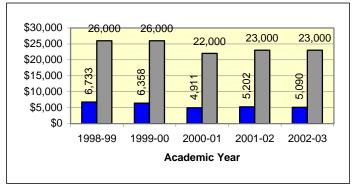
Dependent Student: -Parent, age 45, single

-\$10,000 assets

-3 in household

-1 in college





Independent Student:

-Single

-0 dependents

-1 in household

-1 in college

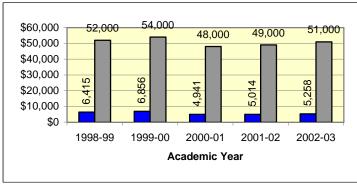


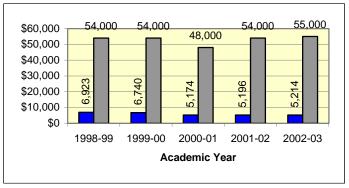
-Married

-0 dependents

-2 in household

-1 in college





Independent Student:

-Married

-1 dependent

-3 in household

-1 in college

Independent Student:

-Single

-1 dependent

-2 in household

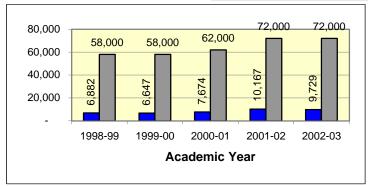
-1 in college

- 1) The online calculator at http://www.finaid.org/calculators/scripts/estimate.cgi was used to calculate EFC's.
- 2) Awards were calculated using final formulas approved by the Higher Educational Aids Board in a particular academic year.
- 3) The WHEG formula previously used a dependent and an independent component in calculating awards; that component was collapsed to use a single component for the 2000-01 academic year.
- 4) Equity in family homes or family farms is not considered a component of the Federal Methodology that determines EFC.

Wisconsin Grant Program Eligibility Profiles

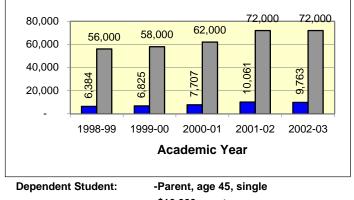
Wisconsin Tuition Grant - Independent Colleges and Universities

■ Expected Family Contribution (EFC) ■ Adjusted Gross Income (AGI)

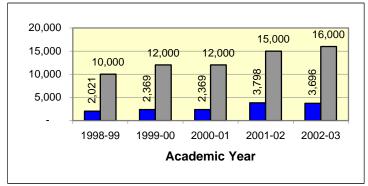




- -Parents, ages 45 & 42, married
- -\$10,000 assets
- -4 in household
- -1 in college

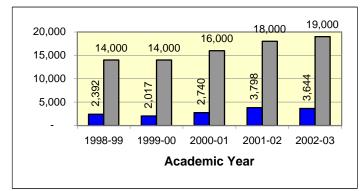


- -\$10,000 assets
- -3 in household
- -1 in college



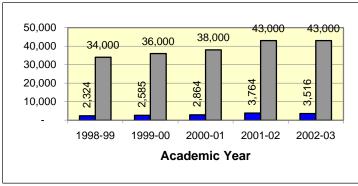
Independent Student:

- -Single
- -0 dependents
- -1 in household
- -1 in college



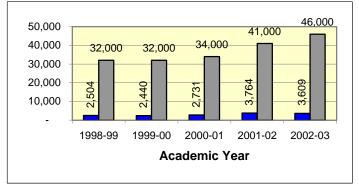
Independent Student:

- -Married
- -0 dependents
- -2 in household
- -1 in college



Independent Student:

- -Married
- -1 dependent
- -3 in household
- -1 in college



Independent Student:

- -Single
- -1 dependent
- -2 in household
- -1 in college

- 1) The online calculator at http://www.finaid.org/calculators/scripts/estimate.cgi was used to calculate EFC's.
- 2) Awards were calculated using final formulas approved by the Higher Educational Aids Board in a particular academic year.
- 3) The TG formula was calculated using an average of the total tuition for Independent Colleges and Universitites (excluding tribal colleges, Bellin, and Bellin GB); this average total tuition was inserted into the TG formula for each academic year.
- 4) Equity in family homes or family farms is not considered a component of the Federal Methodology that determines EFC.