

DISCUSSION/ACTION
February 13, 2015

HIGHER EDUCATIONAL AIDS BOARD

BOARD REPORT #15-15

2015-16 WISCONSIN GRANT - WTCS PROGRAM FORMULA

**PROPOSED 2015-2016 FORMULA
WISCONSIN GRANT
WISCONSIN TECHNICAL COLLEGE SYSTEM**

**February 13, 2015
BOARD REPORT #15-15**

Recommendation of the Wisconsin Technical College System President Morna Foy:

$(\$9,270 - \text{EFC}) \times 11.70\% = \text{Award}$

$(\text{Student Budget} - \text{Expected Family Contribution}) \times \text{Student Award Percentage} = \text{Award}$

Maximum Award: \$1,084 Minimum Award: \$500

(See attached letter.)

Other Information

2015-2016 Appropriation: \$18,797,900

2014-2015 Appropriation: \$18,797,900

2013-2014 Appropriation: \$20,797,900

2012-2013 Appropriation: \$18,797,900

2011-2012 Appropriation: \$18,797,900

2010-2011 Appropriation: \$18,797,900

Current Formula:

$(\$9,270 - \text{EFC}) \times 11.70\% = \text{Award}$

$(\text{Student Budget} - \text{Expected Family Contribution}) \times \text{Student Award Percentage} = \text{Award}$

Maximum Award: \$1,084 Minimum Award: \$500

Current Year Spending: All of the 2014-2015 funds will be spent. Awards were suspended May 15, 2014.