



State of Wisconsin
Higher Educational Aids Board

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Tony Evers
Governor

Connie Hutchison, PhD
Executive Secretary

**HIGHER EDUCATIONAL AIDS BOARD
FRIDAY, JANUARY 8, 2021
9:00 A.M.**

**Call: 608-316-9000
Passcode: 991 22 705#**

AGENDA

1. Call to Order
2. Roll Call
3. New Business: Executive Secretary Hutchison is asking for consideration of the following:
The Board shall continue to mirror actions taken by the federal government regarding forbearance on the following loans:
 - Minority Teacher Loan
 - Nursing Student Loan
 - Teacher Loan Program
 - Teacher of the Visually Impaired LoanPutting the loans into forbearance would result in the following:
 - Interest will not accrue
 - All payments will be applied directly to the principal resulting in earlier payoff of loans
 - If payments are not made borrowers will not be turned over to the Department of Revenue for collection (essentially, there will be no penalty for pause in payment)
 - This policy shall remain in effect as long as the federal government has this policy in place.
4. Next meeting date: Friday, February 12, 2021
5. Adjournment