

**State of Wisconsin
Higher Educational Aids Board
Meeting Minutes
January 8, 2021**

Board Members Present: Stephen Willett, Jeff Cichon, Jeff Neubauer, Angela Haney, Justin Wesolek, Nathaniel Helm-Quest, Brady Coulthard, Tim Opgenorth, Russell Swagger and Jennifer Kammerud

HEAB Staff Present: Connie Hutchison, Sherrie Nelson, Peter Noll, Joy Dyer, Peter Zammuto and Brenda Stoffels.

President Stephen Willett called the meeting to order at 9:00 a.m.

Executive Secretary Hutchison asked the Board to consider continuing to mirror the actions taken by the federal government regarding forbearance on the following state loan programs:

- o Minority Teacher Loan
- o Nursing Student Loan
- o Teacher Loan Program
- o Teacher of the Visually Impaired Loan

Putting the loans into forbearance results in the following:

- Interest will not accrue
- All payments will be applied directly to the principal resulting in earlier payoff of loans
- If payments are not made borrowers will not be turned over to the Department of Revenue for collection (essentially, there will be no penalty for pause in payment)
- This policy shall remain in effect as long as the federal government has this policy in place.

Jeff Neubauer made a motion to approve the recommendation; Justin Wesolek seconded the motion and all were in favor. The motion passed.

Jennifer Kammerud made a motion to adjourn the meeting and the motion was seconded by Jeff Cichon. The meeting adjourned at 9:08 am.

FUTURE MEETING

The next meeting of the Board is Friday, February 12, 2021.

Respectfully submitted,
Jeff Cichon, Secretary