

**PROPOSED CHANGE TO 2020-21 FORMULA
WISCONSIN GRANT-PRIVATE, NON-PROFIT (PNP)**

**March 9, 2021
Board Report #21-13**

WISCONSIN GRANT-PNP

Introduction

HEAB administers the Wisconsin Grant-PNP which provides grants to students attending Wisconsin private, independent non-profit colleges and universities. Grants are awarded based on the economic needs of students. Grant recipients apply through the Federal Department of Education using the FAFSA (Free Application for Federal Student Aid). The Higher Educational Aids Board review and will approve the change to the Wisconsin Grant-PNP formula for the remainder of the 2020-21 academic year at its special meeting on March 9, 2021, in order to fully spend the appropriation because of the lower student enrollment due to the pandemic.

The structure of the WG-PNP formula is outlined in Wisconsin State Statutes (39.30). There are six steps in the formula and grants are calculated differently for dependent and independent students.

Recommendation:

Recommendation of Wisconsin Association of Independent Colleges and Universities (WAICU) President Dr. Rolf Wegenke:

Maximum award: \$3,650

Minimum award: \$1,000

Inflation Factors: Dependent 620% Independent 340%

UW-Madison Tuition: \$10,725

Base Maintenance: \$11,500

The proposed formula change is outlined in Dr. Rolf Wegenke's letter which is attached.

Other Information:

2021-2022 Appropriation: \$28,504,600

2020-2021 Appropriation: \$28,504,600

2019-2020 Appropriation: \$28,504,600

2018-2019 Appropriation: \$28,504,600

2017-2018 Appropriation: \$27,856,800

2016-2017 Appropriation: \$26,870,300

2015-2016 Appropriation: \$26,870,300

2014-2015 Appropriation: \$26,870,300

Current Year Spending: All of the 2020-21 funds will be spent.

Other Provisions: WG-PNP is pro-rated: 50% award for 6-8 credits; 75% award for 9-11 credits; full award for 12 or more credits. WG-PNP is also tuition specific and has a statutory over-committed maximum of 122%.