

DISCUSSION/ACTION
October 30, 2020

HIGHER EDUCATIONAL AIDS BOARD

BOARD REPORT #21-14

2021-22 WISCONSIN GRANT - TRIBAL PROGRAM FORMULA

**PROPOSED 2021-22 FORMULA
WISCONSIN HIGHER EDUCATION GRANT
TRIBAL COLLEGES**

**October 30, 2020
BOARD REPORT #21-14**

Proposed Formula

$(\$6,560 - \text{EFC}) \times 32.01\% = \text{Award}$

$(\text{Student Budget} - \text{Expected Family Contribution}) \times \text{Student Award Percentage} = \text{Award}$

Maximum Award: \$2,100 Minimum Award: \$250

Appropriation: \$481,800

Current Formula:

$(\$6,560 - \text{EFC}) \times 32.01\% = \text{Award}$

$(\text{Student Budget} - \text{Expected Family Contribution}) \times \text{Student Award Percentage} = \text{Award}$

Maximum Award: \$2,100 Minimum Award: \$250

Academic Year	Dollars Spent	Awards	Average Award
19-20	\$455,747	319	\$1,429
18-19	\$386,763	322	\$1,201
17-18	\$407,567	333	\$1,224
16-17	\$443,717	342	\$1,297
15-16	\$434,986	332	\$1,310