

# 2012 High School Counselor Financial Aid Workshop

## Workshop Sponsors



# Site Name Here

## Today's Presenters

FA professional name

FA professional name

CACG advisor name

HEAB name

DPI name

## Today's Agenda

8 am	Registration
Begins at 8:30 am	Welcome & Review of Agenda/Folder
	Financial Aid Basics
	Types of Financial Aid
	State of WI Resources
	<b>BREAK!</b>
	The FAFSA
	After the FAFSA
	What's Changing?
Concludes by 11:30 am	Q & A

# Financial Aid Basics

Need Analysis  
Cost of Attendance  
Expected Family Contribution  
Financial Need

## Goals of Financial Aid

- \* To assist a student in paying for higher education
- \* To provide greater access and opportunity for higher education
- \* To help narrow the gap between what the family can pay and the cost of education

## Financial Aid Regulations

- \* Determined by federal and state statutes and legislation
- \* Establish an applicant's eligibility for *most* types of aid
- \* Each aid program has its own unique eligibility requirements
- \* Applicable to ALL schools that receive funding


## Principles of Need Analysis

- \* To the extent that they are able, parents have primary responsibility to pay for their dependent children's education
- \* Students also have a responsibility to contribute to their educational costs
- \* Financial aid is the BRIDGE

## Principles of Need Analysis

- \* Families should be evaluated in their current financial condition
- \* A family's ability to pay must be evaluated in an equitable and consistent manner
- \* Recognize that special circumstances can have major financial implications

## What are the costs?

	+	Tuition and Fees
	+	Room and Board
	+	Transportation
	+	Books and Supplies
	+	<u>Miscellaneous Living Expenses</u>
	=	<b>Cost of Attendance (COA)</b>

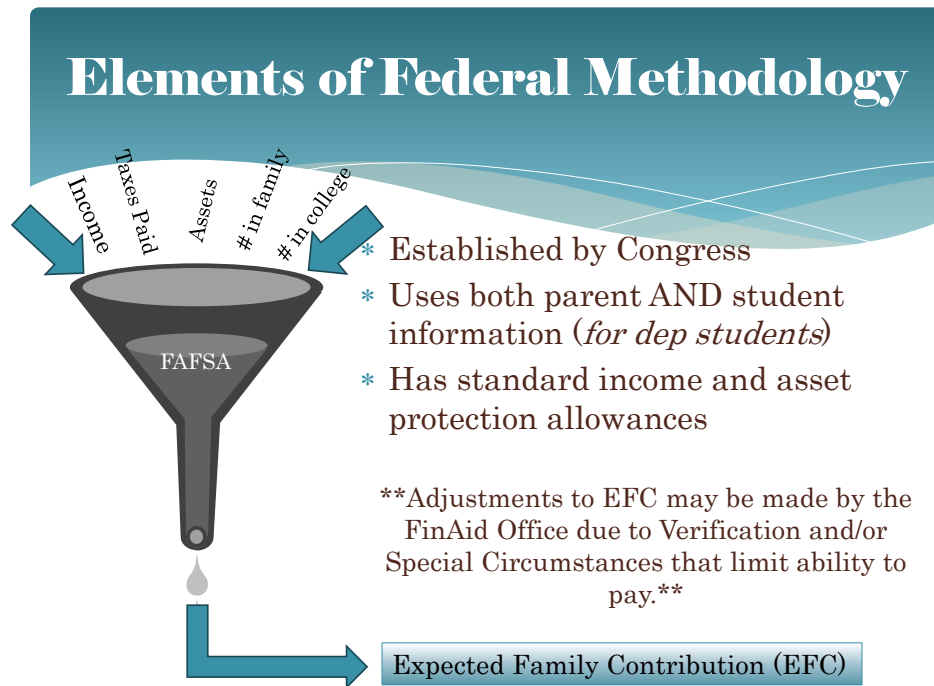
**\*\*Direct versus Indirect Costs\*\***

## 2012/13 Estimated Costs of Attendance as listed by school (approx)

	Living @ Home	Off/On Campus
UW-Madison	\$16,395	\$23,825
UW-Milwaukee	\$18,512	\$25,712
UW-Eau Claire		\$18,450
Marquette University	\$43,804	\$46,424
Edgewood College		\$32,216
UW Colleges	\$13,630	\$18,590
Northeast WI Tech	\$10,300	\$14,264
Northwestern University		\$60,840
Illinois State University		\$33,674
Iowa State University		\$31,030

## Expected Family Contribution (EFC)

- \* Determined by filing the Free Application for Federal Student Aid (FAFSA)
  - \* [www.fafsa.gov](http://www.fafsa.gov) (NOT .com)
- \* Amount a family can reasonably be expected to contribute, but not what the family will actually pay to school
- \* An index used to calculate eligibility for aid
- \* Is NOT an estimate of “extra” cash available
- \* Stays the same regardless of college/university



## EFC Calculation Example

Family Size	4
Number in college	1
Parent AGI (IRS 1040A)	\$ 52,000
Parent Untaxed Income	\$ 3,500
Parent's Assets	\$ 45,000
Student's AGI	\$ 4,500
Student's Assets	\$ 500
Parent's Contribution	\$ 3,419
(Parent's Contribution from Assets = \$1,056)	
+ Student's Contribution	\$ 100
(Student Contribution from Assets \$100)	
= Expected Family Contribution:	\$ 3,519

\*\*EFC based on 2013-2014 formula

## Financial Need Determination

$$\begin{array}{rcl}
 & \text{Cost of Attendance (COA)} & \\
 - & \text{Expected Family Contribution (EFC)} & \\
 \hline
 = & \text{Financial Need} &
 \end{array}$$

## Need Varies By School Cost

	School 1	School 2	School 3
Cost of Attendance	\$ 39,028	\$ 19,388	\$ 14,285
Less EFC	\$ 6,355	\$ 6,355	\$ 6,355
Need	\$ 32,673	\$ 13,033	\$ 7,930



## Institutional Methodology

- \* Used by some colleges/universities to award their own institutional funds
- \* Formula can vary widely from school to school
- \* Often requires additional application/forms
- \* May consider income & assets not reported on the FAFSA such as:
  - \* Home Equity
  - \* Retirement Accounts
  - \* Assets in siblings names
  - \* Income of non-custodial parent

## College Scholarship Service/PROFILE

- \* Used by some private schools
  - \* The school should notify the student if required
  - \* Don't trust the website's list of participating schools.
- \* Collects data beyond what's required on the FAFSA
- \* Targets non-federal funds
- \* Supports early estimates/early admission
- \* As of September 2012, costs \$25, plus \$16 for each additional school it needs to be sent to
- \* Can complete beginning October 1, 2012

# Types of Financial Aid

Sources of Aid

Grants

Loans

Work Study

Scholarships

## Three Primary Sources of Aid

- \* US Dept of Education
  - \* The federal agency that provides funding in the form of grants, work study, and loans.
- \* State
  - \* Administer state scholarships and grants, college savings and prepaid tuition programs.
  - \* Higher Educational Aids Board (HEAB) manages aid for Wisconsin.
- \* Colleges & Universities
  - \* May offer their own scholarships, grant, and loan programs with each setting its own requirements
  - \* Availability varies **WIDELY** between schools

## Grant Aid (FREE!!!)

- \* Federal
  - \* Pell Grant
  - \* Supplemental Educational Opportunity Grant (SEOG)
  - \* TEACH Grant (*\*not all schools participate*)
- \* State
  - \* WI Higher Education Grant (WHEG)
  - \* WI Tuition Grant (WTG)
- \* Institutional
  - \* Varies depending on school

## Scholarships (FREE!!!)

- \* Colleges/Universities
  - \* academic, athletic or other talent
- \* Civic organizations
  - \* Churches, PTA, Elks, Kiwanis, cultural leagues, etc
- \* Private businesses
- \* Parental affiliations
  - \* Employers & labor unions
- \* Online scholarship searches

## Additional Government Resources

- \* AmeriCorps
- \* Veteran's benefits and tuition waivers
- \* ROTC scholarships and/or stipends
- \* Bureau of Indian Affairs (BIA) Grants
- \* State Divisions of Vocational Rehabilitation (DVR)
- \* Health and Human Services loan and scholarship programs

## Loans

- \* Typically repaid with interest
- \* Federal Perkins Loan
- \* William D Ford Federal Direct Loan Program
  - \* Subsidized/Unsubsidized options, Sub eligibility based on financial need
- \* Federal PLUS (for parents)
- \* State Loans
- \* Institutional Loans
- \* Private/Alternative Loans

# Federal Direct Loans

Regardless of income, *EVERY* student qualifies for a Federal Direct loan if they meet the basic eligibility requirements.

## Benefits of federal student loans:

- \* Repayment doesn't begin until **6 months** after you leave school (grace period)
- \* Lower interest rate than credit cards
- \* Fixed versus variable interest rates
- \* Credit score/history is not needed
- \* Co-signers are not needed/required
- \* Variety of repayment plans to choose from

# Federal Direct Loan Amounts

## \* Annual Loan Limits

- \* Freshmen - \$5,500 (\$3,500 max subsidized)
- \* Sophomore - \$6,500 (\$4,500 max subsidized)
- \* Junior/Senior - \$7,500 (\$5,500 max subsidized)
- \* Grad Student - \$20,500 (Unsub ONLY!)

## \* Career Maximums

- \* Dependent Undergrads - \$31,000 (\$23,000 max subsidized)
- \* Independent Undergrads - \$57,500 (\$23,000 max subsidized)
- \* Grad & Law - \$138,500
- \* Med, Vet Med, Pharm, Dentist - \$224,000

# Federal Direct Loans

- \* Interest Rates - Fixed
  - \* 2012/13
    - \* 3.4% Subsidized, Undergrads Only
    - \* 6.8% Unsubsidized, all careers
  - \* 2013/14 (as of July 1, 2013)
    - \* 6.8% All Loans, all careers
    - \* But...
- \* Origination Fee – 1%

## Parent Loan for Undergrad Students (PLUS)

- \* Program for parents of dependent undergrads as well as grads and professional students (GradPLUS)
- \* Must pass a basic credit check
- \* Annual loan limit: COA minus other accepted aid
- \* Fixed interest rate – 7.9%
- \* Origination fee – 4%
- \* 60 day grace period – “opt-in” to in-school deferment
- \* Compare to private/alternative loans

# www.studentloans.gov



## PLUS vs. Private/Alternative Loans

Compare the differences:

- \* Interest rate (variable vs. fixed)
- \* Borrower/Cosigner requirements and qualifications
- \* Minimum and maximum loan amounts
- \* Interest accrual
- \* Deferment and/or forbearance options
- \* Fees (origination and repayment)
- \* Repayment period
- \* Consolidation options

# Borrowing Tips

- \* Borrowers should think about their ability to make the monthly payment upon completion of school
  - \* loan repayment calculators are available online
- \* Private loan borrowers are free to choose any participating lender – shop around!
- \* Encourage borrowers to only borrow what is needed for direct educational expenses and avoid borrowing funds for discretionary spending
- \* ALWAYS have the borrower check with their financial aid office BEFORE pursuing private/alternative loans to make sure all other options have been exhausted

# Employment

- \* Federal Work Study Program
- \* Institutional Work Programs
- \* Off campus/summer employment

**\*\*Studies show that students who work part-time while in school also perform better academically\*\***



## Other Financing Options

- \* School payment plans – may or may not be available depending on school
- \* Home equity loans (longer repayment, tax deductible)
- \* Life insurance policy loans
- \* Retirement plan loans
- \* 529 Education Savings Plans
  - \* Beginning late October 2012 – TIAA-CREF will now manage WI's 529 Plan, but the Edvest name, phone numbers, and website address will stay the same.

## State of WI Resources

Higher Educational Aids Board (HEAB)

WI Dept of Public Instructions (WI Educational  
Opportunity Programs – WEOP)

## HEAB – Who may receive state aid?

- \* State financial aid is available to WI residents enrolled at non-profit colleges/universities based in WI:
  - \* UW System Schools
  - \* WI Technical Colleges
  - \* Independent Colleges & Universities
  - \* Tribal Colleges

## HEAB – Who may NOT receive state aid?

- \* State statutes prohibit students from receiving state financial aid who are:
  - \* Not registered with selective service (males)
  - \* Listed on Dept of Workforce Development's statewide Child Support Lien Docket – a.k.a. have not been making necessary payments.

(Students on the Lien Docket may still receive state loans)

## HEAB – Applying for State Funds

- \* HEAB receives FAFSA data for all students that list WI as their state of residence.
- \* Only requirement to be considered for State grant programs is to complete the FAFSA
  - \* Please encourage **ALL** to do so, even Veterans that may be receiving other benefits

## HEAB – Receiving State Funds

- \* HEAB notifies the college/university's financial aid offices of each student's eligibility for state aid
- \* The financial aid offices include all state aid in the student's financial aid package

## HEAB – Program Details

- \* For students WITH financial need (FAFSA required)
  - \* WI Higher Education Grant (WHEG) - UW System, Technical and Tribal Colleges
  - \* WI Tuition Grant (WTG) - Independent Colleges and Universities
- \* For students WITH need AND meet additional requirements (FAFSA and add'l applications)
  - \* Hearing & Visually Handicapped Student Grant
  - \* Indian Student Assistance Grant
  - \* Minority Undergrad Retention Grant
  - \* Nursing Student Loan
  - \* Talent Incentive Program Grant (TIP)
  - \* WI Covenant Scholars Grant

## HEAB – Program Details

- \* Programs that do not require need (FAFSA encouraged, but not required)
  - \* Academic Excellence Scholarship
  - \* Minnesota/Wisconsin Tuition Reciprocity Program
  - \* Minority Teacher Loan
  - \* Teacher of the Visually Impaired Loan

## HEAB – Academic Excellence Scholarship (AES)

- \* Awarded to WI's top high school seniors who are WI residents and US Citizens or permanent residents
- \* Earned by the HS Senior(s) with the highest cumulative GPA in the class at the end of the fall semester of senior year
- \* If you have an **un-weighted or traditional** grading system, alternates are reported in order of next highest GPA without going below 3.8
- \* If you have a **weighted** grading system, alternates are reported by next highest GPA
- \* Scholarships are worth up to \$2,250 per year for up to four years at participating WI colleges/universities
- \* HEAB notifies the college/university of the student's award

## HEAB – Academic Excellence Scholarship (AES)

- \* The number of scholarships that may be awarded per school is based on student enrollment
- \* HEAB determines the number of scholarships for each school based on Dept of Public Instruction fall enrollment reports
- \* Contact HEAB if you believe your number of scholarships is inaccurate

High School Enrollment	Number of Scholarships
1-79	Total of 10 available
80-499	1
500-999	2
1000-1499	3
1500-1999	4
2000-2499	5
Over 2500	6

## HEAB – AES Tips for Counselors

- \* The cumulative GPA for each student should be reported **exactly as it is shown on his/her official HS transcript**
- \* Student name should be written **exactly as the student wishes it to appear on certificate**
- \* Schools should inform all recipients *and alternates* of their AES status as early as possible
- \* Encourage recipients to return their paperwork to HEAB as soon as possible
- \* If an AES recipient has special circumstances that prevent college enrollment by the fall, the student should contact HEAB immediately
- \* **School districts are required to have Board Policies identifying**
  - \* An AES tie-breaking strategy for identical GPAs
  - \* The required number of semesters of enrollment in that district for a student to be eligible

## HEAB – AES Timeline

**January** – HEAB mails instructions, nomination forms, notification of # of scholarships available for the school

**February 25<sup>th</sup>** – school board shall designate the Academic Excellence Scholar(s). These designations are final. No grades or test scores will be considered after this date.

**March 1<sup>st</sup>** – HS counselors must submit nomination forms with the name of recipients as well as alternates to HEAB

**March** – AES recipients are contacted by HEAB asking if they intend to accept the scholarship and which participating school they plant to attend.  
HEAB begins the alternate selection process.

**May** – HEAB sends certificates to high schools for presentation to the scholars – alternates do not receive certificates.

Questions about AES? Contact **Nancy Wilkison**, HEAB Grant Specialist  
E-mail: [nancy.wilkison@wisconsin.gov](mailto:nancy.wilkison@wisconsin.gov) Phone: (608)267-2213

## HEAB - WI Covenant

- \* To help 8<sup>th</sup> grade students to aspire to and prepare for higher education.
- \* **NOTE** – Due to funding, WI Covenant is no longer being offered to NEW 8<sup>th</sup> grade students. Those that were in 8<sup>th</sup> grade during the 10/11 academic year were the last to qualify.

For more information: [www.wisconsin covenant.wi.gov](http://www.wisconsin covenant.wi.gov)

## HEAB - WI Covenant's Senior Checklist

- \* A confirmation form signed by:
  - \* Student
  - \* Parent (if applicable)
  - \* Primary School Contact (Guidance Counselor or Principal)
- \* A record of service form
- \* Two letters of recommendation, if necessary due to a suspension

Student and/or family mails these documents to the HEAB office.

## HEAB - WI Covenant Primary Contact Role

- \* Verify student's GPA meets requirements of maintaining B average
- \* Verify that each part of the confirmation packet is present and ready to be mailed
- \* Sign the confirmation form
- \* By July 1, provide HEAB with a list of students who were listed as confirmed, but whose statuses changed after April 1 due to not graduating or a decline in GPA.

## HEAB - Important Dates for Confirmation Process

<b>November/December:</b>	Lists of Wisconsin Covenant students will be emailed to Primary Contacts
<b>December 1:</b>	Confirmation form will become available online and will be mailed to seniors
<b>January 1:</b>	Confirmation process begins
<b>April 1:</b>	Confirmation/ <b>FAFSA deadline</b>
<b>July 1:</b>	Deadline for Primary Contacts to send list of students that were confirmed, but did not graduate

Students **MUST** verify that they meet the pledge requirements to be recognized as a WI Covenant Scholar and to receive the Scholars Grant

Questions on WI Covenant? Contact **Garth Beyer**, HEAB Grant Specialist  
 E:mail: [garth.beyer@wisconsin.gov](mailto:garth.beyer@wisconsin.gov) Phone: (608)267-9389



## HEAB – WI Covenant Awards

At Least Half-Time Enrollment  
(6 – 11 credits/term)

EFC	WI Covenant Foundation Grant	WI Covenant Scholars Grant	Total
\$0	\$1,500	\$750	\$2,250
\$1 - \$3,499	\$1,500	\$750	\$2,250
\$3,500 - \$11,999	\$0	\$500	\$500
\$12,000 - \$999,999	\$0	\$125	\$125

## HEAB – WI Covenant Awards

Full-Time Enrollment  
(12+ credits/term)

EFC	WI Covenant Foundation Grant	WI Covenant Scholars Grant	Total
\$0	\$1,500	\$1,000	\$2,500
\$1 - \$3,499	\$1,000	\$1,500	\$2,500
\$3,500 - \$11,999	\$0	\$1,000	\$1,000
\$12,000 - \$999,999	\$0	\$250	\$250

# HEAB - Contact

State of Wisconsin  
Higher Educational Aid Board  
P.O. Box 7885  
Madison, WI 53707-7885

(608)267-2206 fax: (608)267-2808

E-mail: [HEABmail@wisconsin.gov](mailto:HEABmail@wisconsin.gov)  
<http://heab.wi.gov>

## What is WEOP?

- \* Wisconsin Educational Opportunity Programs
- \* Component of the Dept of Public Instruction (DPI) with seven offices across the state
- \* Purpose is to help educationally and economically disadvantaged students continue their education through select statewide programs

[www.dpi.wi.gov/weop](http://www.dpi.wi.gov/weop)



## WEOP's History

- \* In existence since 1967
- \* Started by a faith based organization and the higher education community in Milwaukee
- \* First funded as Federal TRIO Talent Search program to promote availability of aid to low-income, first generation families and expanded across the state
- \* Began as a state agency with HEAB and transferred to DPI in 1982

## WEOP - Programs

- \* State Talent Search Program
- \* Talent Incentive Program (TIP)
- \* DPI Precollege Scholarship Program
- \* Early Identification Program (EIP)
- \* Federal GEAR UP Program
- \* Federal Talent Search Program
  - \* (Ashland, Eau Claire, Green Bay, and Wausau Offices only)
- \* Federal Upward Bound Program
  - \* (Wausau Office only)



## **WEOP – State Talent Search**

- \* Individual financial aid, admissions, scholarship, and career advising
- \* Assist youth and adults with application processes (admissions/financial aid)
- \* Identify and recommend students for the TIP grant or GEAR UP scholarship
- \* Assist students in identifying scholarship sources
- \* Make financial aid presentation to parents, students, and community groups

## **WEOP – Talent Incentive Program (TIP)**

- \* Purpose – assist disadvantaged, low-income students with limited financial resources
- \* Benefits
  - \* Grant ranges from \$600 - \$1,800 per year
  - \* Automatically renewable if student applies for aid each year, is continuously enrolled, and maintains good academic standing
  - \* Available for 10 consecutive semesters

## WEOP – Talent Incentive Program (TIP) Guidelines

- \* Must be a WI resident
- \* Attend a HEAB approved post-secondary institution (WI technical, public or private college/university)
- \* Be a first time college freshman (a student who has been enrolled in a post-secondary institution for less than two semester at half-time or greater status since attending HS)
- \* Must meet the following criteria:

## WEOP – TIP Criteria

- \* A student must meet one criteria from Group A and one from Group B
  - \* Group A is based on Financial Need
  - \* Group B is based on other factors
- \* Criteria is based on dependant or independent status for financial aid purposes as determined by the FAFSA

## WEOP – TIP Group A Criteria

### Dependent Student

- \* Parent contribution  $\leq$  \$200
- \* Family receives TANF benefits
- \* Parent(s) is unemployed and has no current income from employment and are ineligible for unemployment compensation

### Independent Student

- \* Student contribution  $\leq$  \$200
- \* Student receives TANF benefits
- \* Student, and spouse if married, is/are unemployed and receives no income from employment and is/are ineligible for unemployment compensation

## WEOP – TIP Group B Criteria

- \* A student must meet one of these criteria:
  - \* Enrolled in a special academic support program at college
  - \* First generation (neither parent graduated with a 4-yr degree)
  - \* Disabled according to DHSE, DVR, or a special needs office at the college campus
  - \* Currently or formally incarcerated
  - \* Student's environment and academic background are such that it deters the pursuit of his/her educational plans

## WEOP – TIP Documentation

- \* College letter of acceptance or class schedule
- \* Student Aid Report (SAR) from FAFSA
- \* Prior year tax forms
- \* Verification of untaxed income
- \* Financial aid award letter

Documents required to complete the application process may vary at each WEOP office and are listed on the website as Supporting Documents along with the WEOP student application form

## WEOP - GEAR UP Scholarship

- \* Eligible participants must:
  - \* Be a WI residents and/or enrolled in the GEAR UP program
  - \* Be a first time college student and under 22 years of age
  - \* Be receiving free or reduced price meals
  - \* Attend a HEAB approved post-secondary institution (WI technical, public or private college/university)
- \* Renewable for 8 consecutive semesters
- \* Amount ranges from \$600 - \$1,800 per year
- \* See a WEOP Advisor near you for more information

## WEOP - Pre-College Scholarship Program

- \* Available to WI students in grades 6 – 12 who are eligible for free/reduced price school meals
- \* Must be attending a pre-authorized WI academic pre-college program
- \* Covers tuition, books, supplies, room & board
- \* Student can receive three scholarships per fiscal year from July 1<sup>st</sup> – June 30<sup>th</sup>
- \* Application must be signed by a counselor, teacher or principal and a parent/legal guardian

## WEOP – How to apply?

- \* Contact your nearest WEOP Office
  - \* see map
- \* Download the applications at:  
[www.dpi.wi.gov/weop/index.html](http://www.dpi.wi.gov/weop/index.html)





# Other WEOP Programs

- \* GEAR UP, EIP, Federal Talent Search, and Upward Bound
- \* Grades 6 – 12
- \* Programs are provided to:
  - \* Targeted Schools
  - \* Students who meet pre-determined guidelines
- \* Programs emphasize:
  - \* Academic achievement & college readiness
  - \* Workshops on various topics
  - \* College visits
  - \* Tutoring & mentoring
  - \* Leadership & community service
  - \* Career exploration
  - \* Parent involvement

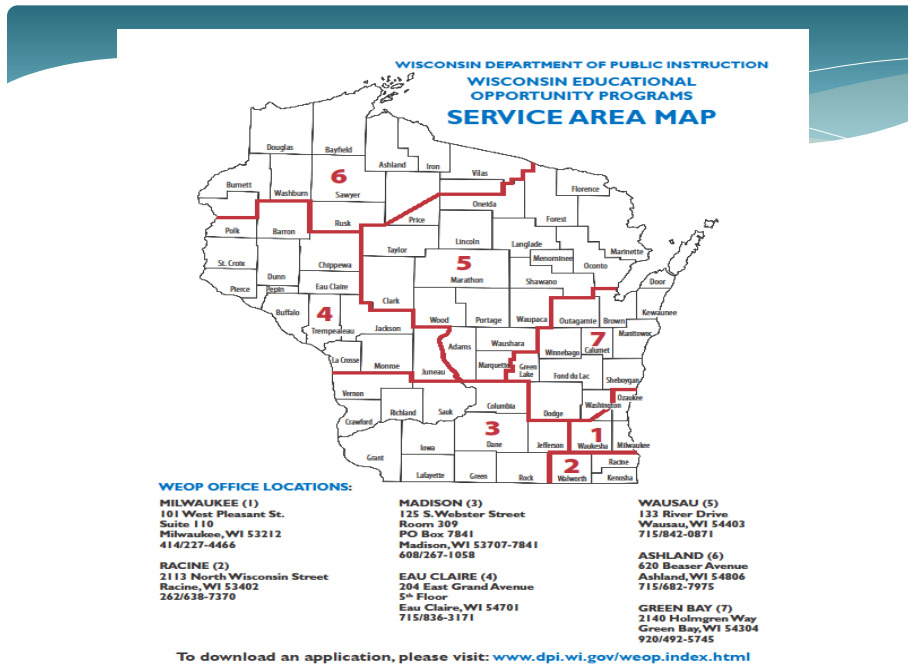


# WEOP's New Website!



[www.tools4college.org](http://www.tools4college.org)

- \* For students, parents, and educators
- \* A source of information on accessing and paying for college
- \* Information on all colleges and universities in Wisconsin



## WEOP Offices Contact Info

\* **Ashland:**

620 Beaser Avenue  
Ashland, WI 54806  
(715)682-7975

\* **Wausau:**

133 River Drive  
Wausau, WI 54403  
(715)842-0871

\* **Madison**

125 S. Webster St  
Madison, WI 53703  
(608)267-1058

\* **Eau Claire:**

204 E. Grand Ave  
5th Floor  
Eau Claire, WI 54701  
(715)836-3171

\* **Milwaukee:**

101 W. Pleasant St, #110  
Milwaukee, WI 53212  
(414)227-4466

\* **Racine:**

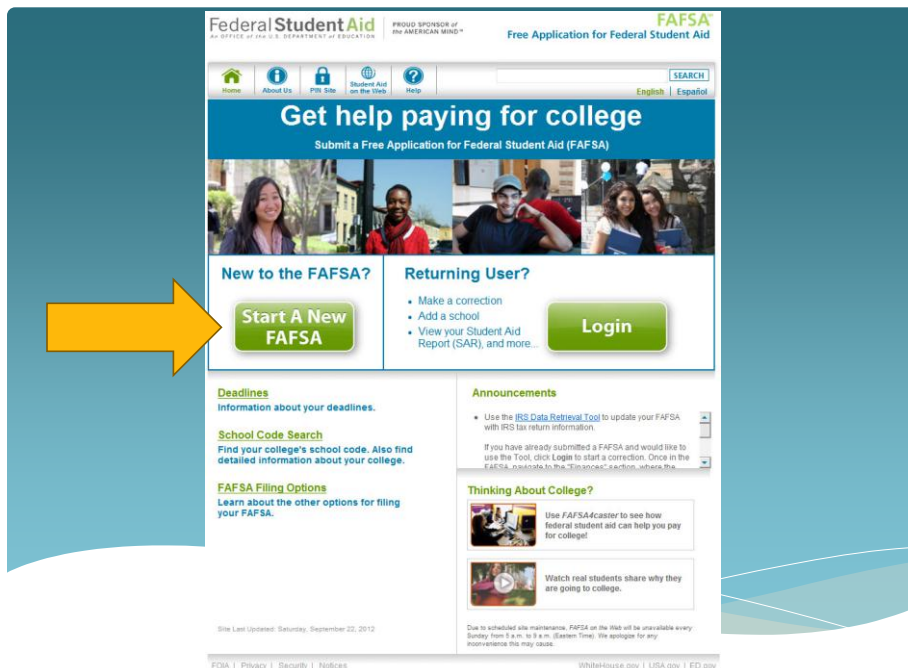
2113 N. Wisconsin  
Racine, WI 53402  
(262)638-7370

\* **Green Bay:**

2140 Holmgren Way  
Green Bay, WI 54304  
(920)492-5745

# The FAFSA

Application Process  
IRS Data Retrieval  
Frequent Errors  
Common Questions/Confusion  
Available Resources



The screenshot shows the Federal Student Aid (FAFSA) website interface. At the top, it says "Federal Student Aid" and "Free Application for Federal Student Aid". Below the navigation bar, the main heading is "Get help paying for college" with the subtext "Submit a Free Application for Federal Student Aid (FAFSA)". A large yellow arrow points to the "Start A New FAFSA" button under the "New to the FAFSA?" section. The "Returning User?" section includes a "Login" button and a list of actions: "Make a correction", "Add a school", and "View your Student Aid Report (SAR), and more...". Other sections visible include "Deadlines", "School Code Search", "FAFSA Filing Options", "Announcements", and "Thinking About College?". The footer contains links for "FOIA | Privacy | Security | Notices" and "Whitehouse.gov | USA.gov | ED.gov".

# Application Process

- \* Apply for a PIN (Personal Identification Number)
  - \* [www.pin.ed.gov](http://www.pin.ed.gov)
- \* Submit the FREE Application for Federal Student Aid (FAFSA) prior to your school's deadline
  - \* [www.fafsa.gov](http://www.fafsa.gov) (NOT .com!!!)
  - \* Paper FAFSAs?
  - \* Complete as soon after January 1<sup>st</sup> as possible!
- \* Submit any requested documents for Verification to the school(s)
- \* Submit any institutional application materials
- \* Finalize admissions
- \* Make sure to meet all deadlines!

## What is the PIN?

- \* [www.pin.ed.gov](http://www.pin.ed.gov) - Personal Identification Number
- \* Used to electronically sign FAFSA, but can also be used to:
  - \* Make corrections to a completed FAFSA
  - \* Sign-in to the National Student Loan Data System
  - \* Sign promissory notes for student/parent loans (Perkins, Federal Direct, PLUS)
- \* The student and at least one parent (if dependant) must get their own
- \* The PIN should never be shared. Unauthorized use of a PIN by anyone but the owner may result in the deactivation of the PIN or the invalidation of any signed documents.

# www.pin.ed.gov Main Page

**START HERE GO FURTHER**  
FEDERAL STUDENT AID™

Federal Student Aid PIN

English | Español

**Welcome to the Federal Student Aid PIN Web site**

This Web site is your source of information for the Federal Student Aid PIN.

Your PIN can be used each year to electronically apply for federal student aid and to access your Federal Student Aid records online. If you receive a PIN, you agree not to share it with anyone. Your PIN serves as your electronic signature and provides access to your personal records, so you should never give your PIN to anyone, including commercial services that offer to help you complete your FAFSA. Be sure to keep your PIN in a safe place.

**Apply For A PIN**

The PIN Application is for students and parents who want to apply for a Federal Student Aid PIN.

**APPLY NOW**

**Helpful Links**

[Student Aid on the Web](#)  
Information you will need to receive aid for school. [Go »](#)

[Links to Federal Student Aid Electronic Services](#)

[FAFSA on the Web](#)

# FAFSA.gov – Student Sign-In

Home Contact Us Browse Help

Welcome, Floyd Logout

SEARCH

**Get Started**

Welcome, Floyd Aid!

**Fill out your FAFSA (Free Application for Federal Student Aid)!**  
To receive federal student financial aid, you need to fill out a FAFSA every school year. Let's get started.

**START 2012-2013 FAFSA**

**Federal Student Aid PIN**

PIN Status: No PIN - Submit PIN Application [Apply For A PIN](#)

You do not have a PIN on file. You will need a PIN to sign your FAFSA electronically or make corrections to your FAFSA.

**NEED HELP?**

# FAFSA Steps

- \* Student Demographics
- \* School Selection
- \* Dependency Status
- \* Parent Demographics
- \* Financial Information
- \* Sign & Submit!
- \* Confirmation

## Student/Parent Sections

The image displays two screenshots of the FAFSA application interface, illustrating the Student and Parent sections. Yellow arrows point to the sidebars of each section.

**Parent Section (Top Screenshot):** The sidebar on the left is labeled "PARENT". The main content area shows "Parent Tax Information" with a message: "Application was successfully saved." Below this, a question asks: "For 2011, has your mother completed her IRS income tax return or another tax return?" with a "Select" dropdown menu. Navigation buttons include "PREVIOUS", "NEXT", "NEED HELP?", "SAVE", "CLEAR ALL DATA", "VIEW FAFSA SUMMARY", and "EXIT". A "Help and Hints" panel on the right provides additional context for "Question 79".

**Student Section (Bottom Screenshot):** The sidebar on the left is labeled "STUDENT". The main content area shows "Student Tax Information" with the same question: "For 2011, have you completed your IRS income tax return or another tax return?" with a "Select" dropdown menu. Navigation buttons include "PREVIOUS", "NEXT", "NEED HELP?", "SAVE", "CLEAR ALL DATA", "VIEW FAFSA SUMMARY", and "EXIT". A "Help and Hints" panel on the right provides additional context for "Question 32".

# IRS Data Retrieval

**Parent Tax Information**

Application was successfully saved.

For 2011, has your mother completed her IRS income tax return or another tax return?  
Already completed

You, the mother, may be able to use the [IRS Data Retrieval Tool](#) to view and transfer your tax information from the IRS.

Check all that apply or check **None of the above**.

☐ You, the mother, filed an amended tax return

☐ You, the mother, filed a Puerto Rican or foreign tax return

☐ You, the mother, recently filed taxes

☒ None of the above

Based on your response, we recommend that you, the mother, transfer your information from the IRS into this FAFSA.

Enter your PIN and click **Link To IRS**.

What is your (the mother's/stepmother's) PIN?  
 [Apply For A PIN](#) [I Forgot/Don't Know My PIN](#)  
[LINK TO IRS](#)

**Help and Hints**

What is your (the parent's) PIN?

A parent **must** enter a Federal Student Aid PIN to access the IRS Web site and request tax information.

- If you (the parent) do not already have a PIN and would like to apply for one, click "Apply For A PIN."

## \* 3 Possible Responses

- \* You are not eligible to transfer information
- \* Too soon since taxes filed – may not be available
- \* Recommend to try!

# Frequent FAFSA Errors

- \* Missing Signatures/PIN
- \* Wrong Social Security Number
- \* Not using name as listed on Social Security Card
- \* Divorced/remarried parent information
- \* Incorrect reporting of earned income, untaxed income, or federal income taxes paid
- \* Listing parent financial information as student's or vice versa
- \* Household size/ # in college
- \* Real estate and investment net worth/small business net worth
- \* Wrong state of residence; info won't go to HEAB
- \* NOT APPLYING AT ALL!

# Citizenship - Explained

- \* Only the STUDENT is required to be a US Citizen, permanent resident, or eligible non-citizen to receive aid
- \* Undocumented students are currently ineligible for federal and state aid
- \* Students with Deferred Action Status are also not eligible for financial aid



# Dependency Questions Explained

- \* Were you born before January 1, 1990
- \* As of today, are you married?
- \* At the beginning of the 2013/14 school year, will you be working on a master's or doctorate program (such as an MA, MBA, MD, JD, PhD, EdD, graduate certificate, etc)?
- \* Are you currently serving on active duty in the U.S. Armed Forces for purposes other than training?
- \* Are you a veteran of the U.S. Armed Forces?



## Dependency Questions Explained

- \* Do you have children who will receive more than half of their support from you between July 1, 2013 and June 30, 2014?
- \* Do you have dependents (other than your children or spouse) who live with you and who receive more than half of their support from you, now and through June 30, 2014?
- \* At any time since you turned age 13, were both your parents deceased, were you in foster care, or were you a dependent or ward of the court?
- \* As determined by a court in your state of legal residence, are you or were you an emancipated minor?
- \* At determined by a court in your state of legal residence, are you or were you in legal guardianship

## Dependency Questions Explained

- \* At any time on or after July 1, 2012 did your high school or school district **homeless liaison** determine that you were an unaccompanied youth who was homeless?
- \* At any time on or after July 1, 2012 did the director of an emergency shelter or transitional housing program funded by the U.S Dept of Housing and Urban Development determine that you were an unaccompanied youth who was homeless?
- \* At any time on or after July 1, 2012 did the director of a runaway or homeless youth basic center or transitional living program determine that you were an unaccompanied youth who was homeless or were self-supporting and at risk of being homeless?
- \* Determined to be independent by the financial aid office via a professional judgment, but the student should contact the school for details. These waivers are not commonly done and are reserved for extreme situations.

**\*\*A parent's refusal to provide support or financial data is insufficient to make a student independent regardless of tax filing status.\*\***

# Unsubsidized Loan ONLY

- \* An applicant who is dependent but whose parents do not provide financial support and refuse to provide parental data on the FAFSA will have the option for an Unsubsidized Loan Only
- \* FAFSA on the Web will present a path that allows the applicant to indicate that he or she will not provide parental data on the form and will allow the applicant to submit the FAFSA
- \* The FAFSA will be processed as a “rejected dependent student” and no EFC will be calculated
- \* The applicant **MUST** follow up with their schools’ financial aid office for continued processing.

**STUDENT**

Student Demographics | School Selection | **Dependency Status** | Parent Demographics | Financial Information | Sign & Submit | Confirmation

### Special Circumstances

**Important:** You told us that you think you have a special circumstance and are unable to provide parental information. Before we allow you to proceed and skip the parental section of your FAFSA we must advise you of the following:

Under Federal law to the extent your family is able, they are primarily responsible for paying for your college expenses. To determine how much your family can afford to pay towards your college expenses, we must collect your financial information and your parents' financial information.

**However, Federal law allows for some exceptions, if you have a special circumstance.** The following are **examples** of some special circumstances where you may submit your FAFSA without providing parental information:

- Your parents are incarcerated; or
- You have left home due to an abusive family environment; or
- You do not know where your parents are and are unable to contact them (and you have not been adopted).

**But not all situations are considered a special circumstance.** The following are situations that would **not** be considered a special circumstance:

- Your parents do not want to provide their information on your FAFSA; or
- Your parents refuse to contribute to your college expenses; or
- Your parents do not claim you as a dependent on their income taxes; or
- You do not live with your parents.

Now that you have reviewed the information above, select one of the following options and click **Next** to continue.

☐ I will provide parental information

☒ I have a special circumstance and I am unable to provide parental information

☐ I do not have a special circumstance but I am unable to provide parental information

[PREVIOUS](#) [NEXT](#)

[NEED HELP?](#) [SAVE](#) [CLEAR ALL DATA](#) [VIEW FAFSA SUMMARY](#) [EXIT](#)

### Help and Hints

#### Special Circumstances

Select **I will provide parental information** to continue to Parent Demographics.

Select **I have a special circumstance and I am unable to provide parental information** if you believe you have a special circumstance.

Select **I do not have a special circumstance but I am unable to provide parental information** if you do not have a special circumstance but cannot provide parental information.

Site Last Updated: Sunday, August 5, 2012

Download [Adobe Reader](#)

## Parents Explained

### Who is considered a parent?

- \* Two biological parents that are married to each other
  - \* Both parents information will be included on the FAFSA
- \* Divorced or Separated parents
  - \* Will use information for whichever is determined to be the custodial parent
- \* Step-parents
- \* Widowed parent
- \* LEGAL adoptive parents

## Divorced/Separated Situations Explained

- \* FAFSA needs to be completed using the parent with whom the student lived with more in the past 12 months.
- \* If they believe it's equal placement, then the student should give answers about the parent who provided more financial support during the past 12 months or during the most recent year that the student actually received support from a parent.
- \* If this parent has remarried, the step-parent information ***MUST*** be included on the FAFSA.
  - \* Step-parent income and assets represent significant info about the family's financial resources and help to form an accurate picture of the family's financial strength

# Assets - Explained

- \* Questions asked:
  - \* As of today, what is your total current balance of cash, savings, and checking accounts? Do not include student financial aid.
  - \* As of today, what is the net worth of your investments, including real estate? Don't include the home you live in.
  - \* As of today, what is the net worth of your current businesses and/or investment farms? Don't include a family farm or family business with 100 or fewer full-time employees or full-time equivalent employees.
- \* Net worth means current value minus debt

# Assets - Explained

- \* Investments **INCLUDE**
  - \* real estate (but not the home you live in), trust funds, UGMA/UTMA accounts, money markets, mutual funds, stocks, bonds, other securities, installment and land sale contracts, etc
  - \* Qualified educational benefits or education saving accounts such as Coverdell savings accounts, 529 plans.
- \* Investments **DO NOT INCLUDE**
  - \* The home you live in, the value of life insurance, retirement plans (401k's), pension funds, annuities, non-education IRAs, Keogh plans, etc
- \* Business and/or investment farm assets are excluded IF
  - \* related family members own more than 51% of the business
  - AND
  - \* It has less than 100 full-time or equivalent employees.

## Untaxed Sources of Income

- \* Payments to tax-deferred pension or savings plans
- \* IRS deductions and payments to self-employed SEP, SIMPLE, Keogh, and other qualified plans
- \* Child support received for any children in the household
- \* Tax exempt interest
- \* Untaxed portions of IRA distributions
- \* Untaxed portions of pensions
- \* Housing, food, and other living allowances paid to members of the military, clergy, or others (including cash payments and cash value of benefits)
- \* Veterans non-educational benefits, such as disability, death pension, etc
- \* Other untaxed income such as workers' compensation, disability, etc

## Timelines

- \* The PIN may be obtained any time prior to filling out the FAFSA
- \* FAFSA becomes available January 1<sup>st</sup> each year for the upcoming academic year.
  - \* 2013/14 FAFSA – available January 1, 2013
  - \* 2014/15 – available January 1, 2014
- \* Check with schools for any institutional deadlines and requirements
- \* Failure to apply early may result in less aid, even if otherwise eligible
- \* Students must renew their FAFSAs every year if they want to be considered for aid.

## Resources – College Access Advising

- \* Part of Wisconsin's College Access Challenge Grant administered by Great Lakes Higher Education Guaranty Corp
- \* Priority given to low-income students and families, but services available to all WI high school students
- \* Eleven College Access Advisors provide free workshops and one-on-one advising in the areas of financial aid and FAFSA completion, college admissions, and general college preparation.

## Resources – College Access Advising

To take advantage of the free resources available through the College Access Challenge Grant, contact them at:

888-648-5733

E-mail: [CollegeAccessAdvising@glhec.org](mailto:CollegeAccessAdvising@glhec.org)

Website: [NextStopCollegeWi.org](http://NextStopCollegeWi.org)



## Resources – College Goal Wisconsin!

- \* Free program to help families complete the FAFSA
- \* February 23 & 24, 2013 beginning at 2 pm
- \* 8 scholarships will be awarded
- \* 31 sites throughout Wisconsin
- \* 95.7% of families that have attended felt it was worth it!
- \* Sponsored by WASFAA, along with several other partners

For location information:  
visit [www.collegegoalwi.org](http://www.collegegoalwi.org)  
or call 1-866-578-4625



## Resources – College Goal Wisconsin!

- \* Your help is essential in promoting our event!
- \* Please order **FREE** materials: posters and student handouts from the website
  - \* 86% of attendees heard about the event from a counselor, teacher or the event was at their high school
- \* Volunteer at a site near you!
- \* Please help identify our target population – 81.3% of 2012 attendees were from this population
  - \* Low Income Students
  - \* Students of color
  - \* First generation Students
  - \* Adults returning to college
  - \* But ALL students/families are welcome!!!



# Resources – College Goal Wisconsin!

Saturday, February 23<sup>rd</sup>

Sites/Locations

**Appleton**  
**Fox Valley Technical College**  
1825 N Bluemound  
(Entrance 1, Room A105)

**Green Bay**  
**East High School**  
1415 E Walnut Street  
(use entrance on Walnut Street)

**Madison**  
**Edgewood College**  
1000 Edgewood College Avenue  
(Use Main Entrance)

**Oak Creek**  
**MATC**  
6665 S. Howell Ave  
(Use Entrance #13)

**West Bend**  
**East High School**  
1305 E Decorah Dr  
Use Auditorium  
Entrance on River Rd  
(Cty Hwy G)

**Baraboo**  
**UW Baraboo/Sauk County**  
1006 Connie Rd

**Janesville**  
**Hedberg Public Library**  
316 S Main St

**Marinette**  
**UW Marinette**  
750 W Bay Shore St  
(Enter Main Building)

**Oshkosh**  
**UW Oshkosh**  
800 Algoma Blvd  
(Reeve Union)

**Wisconsin Rapids**  
**Mid State Technical College**  
500 32nd Street,  
Building A

**Beloit**  
**Beloit Memorial High School**  
1225 4<sup>th</sup> Street

**Kenosha**  
**Gateway Technical College**  
3520 30<sup>th</sup> Avenue  
(Bioscience Center)

**Milwaukee**  
**Moorse Marshall School for the Gifted and Talented**  
4041 N 64<sup>th</sup> Street

**Platteville**  
**Platteville High School**  
710 E Madison St  
(Commons Area)

**Waukesha**  
**UW Waukesha**  
1500 N University Drive  
(Commons Building)

**Eau Claire**  
**Chippewa Valley Technical College**  
620 W. Clairmont Ave  
(Business Ed Center)

**Lac du Flambeau**  
**Lac du Flambeau Education Center**  
562 Peace Pipe Rd

**Milwaukee**  
**Alverno College**  
3400 S 43<sup>rd</sup> Street

**Rice Lake**  
**UW Barron County**  
1800 College Drive  
(Ritzinger Hall)

**Wausau**  
**Northcentral Technical College**  
1000 Campus Drive  
(Main Entrance Rooms, E101 and E102)

# Resources – College Goal Wisconsin!

Sunday, February 24<sup>th</sup>

Sites/Locations

**Brown Deer**  
**Brown Deer High School**  
8060 N 60<sup>th</sup> St

**Kenosha**  
**UW Parkside**  
900 Wood Road  
Student Center

**Racine**  
**Gateway Technical College**  
1001 S Main Street  
Racine Conference Center  
(Parking in Lake Level  
Parking Lots. Lake  
Side Entrance.)

**DeForest (Madison Area)**  
**DeForest High School**  
815 Jefferson Street

**LaCrosse**  
**UW LaCrosse**  
1701 Badger St  
(Wimberly Hall)

**Rhineland**  
**Nicolet College**  
5364 College Dr  
(Learning Resources Center)

**Elkhorn**  
**Gateway Technical College**  
400 County Rd H  
(Building 100)

**Madison**  
**Madison College**  
1701 Wright St

**Superior**  
**Superior High School**  
2600 Catlin Avenue  
Library Computer Lab

**Fond du Lac**  
**Marian University**  
45 S National Avenue  
Stayer Center  
Corner of 4<sup>th</sup> and National

**Manitowoc**  
**UW Manitowoc**  
705 Viebahn Street  
(Enter Hillside Hall)





## Resources – YouTube!

- \* FAFSA Hooray!
  - \* <http://youtu.be/e2d7lfFgxTs>
- \* FAFSA Overview (Federal Student Aid)
  - \* <http://youtu.be/c-23SMf5DyQ>
- \* Overview of the Financial Aid Process (Federal Student Aid)
  - \* <http://youtu.be/kbJ55UWMEFE>
- \* The Five-Minute FAFSA
  - \* [http://youtu.be/kor\\_9cK593M](http://youtu.be/kor_9cK593M)

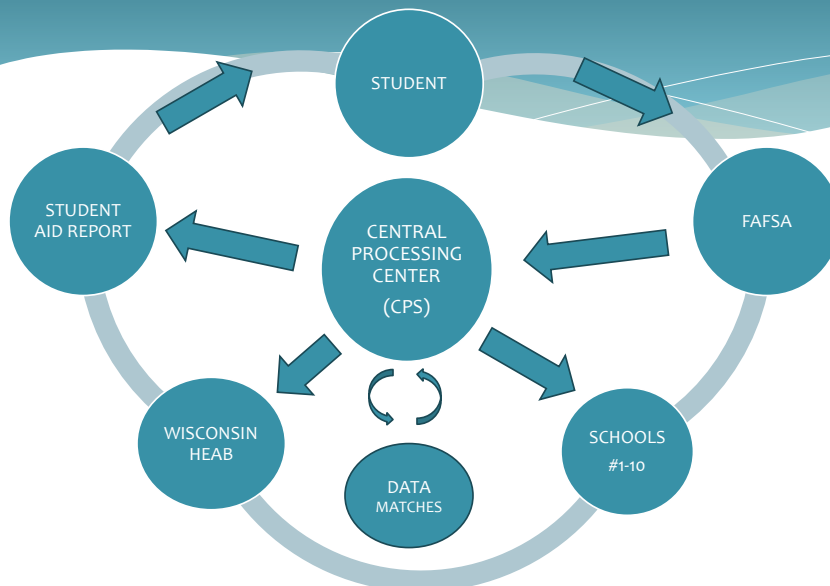
## After the FAFSA

Verification  
Special Circumstances/Professional Judgment  
Comparing Offers/Net Price Calculators  
Student Responsibility  
Fraud

## Once you file...

- \* FAFSA results are sent electronically to the school(s) the student listed
- \* Students & Parents will receive the results of their FAFSA via e-mail – Student Aid Report (SAR)
- \* If FAFSA corrections are necessary, log back in and proceed as instructed
- \* If FAFSA rejects for any reason, student/parent must correct before information will be released.
- \* Students may be required to verify their FAFSA data and will need to submit tax forms to their school.
- \* Once the student has been officially admitted, the school will process a financial aid package.
- \* Make sure to contact the school if there are special circumstances

## FAFSA Processing Flowchart



# Verification

- \* Process whereby certain information provided on the FAFSA is reviewed for accuracy and completeness
- \* CPS selects applicants, but school may also choose to verify additional applicants
- \* Elements that can be verified
  - \* Adjusted Gross Income
  - \* U.S. Income Tax Paid
  - \* Household size/# in college
  - \* Select untaxed income items
  - \* Receipt of food stamps
  - \* Any child support paid out

# Tax Return Transcript

- \* If parent/student did not use IRS Data Retrieval or information retrieved was subsequently changed
- \* Some schools may still choose to request even if Data Retrieval used
- \* Has to be requested from the IRS
  - \* Online – [www.irs.gov](http://www.irs.gov)
  - \* By phone 1-800-908-9946
  - \* Complete and submit IRS Form 4506-T
- \* Taxes filed electronically will take about 3 – 4 weeks before available, paper taxes take about 6 – 8 weeks
- \* It is a FREE document and is usually received in about 7 – 10 days from request
- \* Can no longer accept copies of the 1040

# Special Circumstances

Always contact the Financial Aid Office

- \* Divorce/Separation after the FAFSA was filed
- \* Loss of income/benefits
- \* One-time income
- \* Death or disability of student or parent
- \* Medical/Dental expenses not covered by insurance
- \* Elementary or Secondary School tuition
- \* Dependency Override

**\*\*Professional Judgment or use of special circumstances is at the sole discretion of the specific institution\*\***

# Professional Judgment

- \* Adjustments are determined by each institution on a case by case basis
- \* Another institution may or may not automatically accept a professional judgment made by another institution
- \* The decision must recognize the unique situation of the student and must be documented

# Net Price Calculators

- \* Federally mandated
- \* Based on income information and, sometimes, academic information
- \* Will provide at least the following information:
  - \* Estimated total price of attendance
    - \* Estimated tuition and fees
    - \* Estimated room and board
    - \* Estimated books and supplies
    - \* Estimated other expenses (including personal expenses and transportation)
  - \* Total estimated merit- and need-based grant aid
  - \* Estimated net price (price of attendance minus grant aid)

# The Award Letter

- \* Vary from school to school
- \* Moving towards some amount of standardization
- \* “Shopping Sheet”

<b>Cost of Attendance</b>	
Tuition and fees	\$10,000
Room and board	\$8,456
Books and supplies	\$1,000
Transportation	\$1,500
Health insurance/fees	\$1,000
Miscellaneous/personal	\$1,500
<b>Total Cost</b>	<b>\$23,456</b>
<b>Gift Aid</b>	
Grants	\$15,000
Resources (outside scholarships)	\$500
Resources (veterans' education benefits)	\$1,000
<b>Total Gift Aid</b>	<b>\$16,500</b>
<b>OUT OF POCKET COST</b>	<b>\$6,956</b>
<b>Self Help Aid</b>	
Need-based loans	\$2,500
Employment (work study)	\$1,000
<b>Total Self Help Aid</b>	<b>\$3,500</b>
<b>NET COST</b>	<b>\$3,456</b>
<b>Non-Need-Based Loans</b>	
Federal student loans	\$1,000
Federal parent loans	\$2,456
Private student loans	0
<b>Total Non-Need-Based Loans</b>	<b>\$3,456</b>

# Comparing Financial Aid Offers

- \* Start with tuition, fees, room, and board
- \* Subtract any grant and scholarship offers first
- \* The difference is your “net cost:
- \* Always compare the net costs of each school
- \* Do not subtract Work Study as a lump sum disbursement because students are paid based on the number of hours worked
- \* Do not subtract loans as you’ll eventually be paying for those

## Award Comparison Chart

From [www.nasfaa.org](http://www.nasfaa.org)

Award Package from School:	1.	2.	3.
<b>Gift Aid (sources):</b>			
1.	\$ Renewable?	\$ Renewable?	\$ Renewable?
2.	\$ Renewable?	\$ Renewable?	\$ Renewable?
3.	\$ Renewable?	\$ Renewable?	\$ Renewable?
4.	\$ Renewable?	\$ Renewable?	\$ Renewable?
<b>Total Gift Aid:</b>	\$	\$	\$
<b>Self-Help Work (sources):</b>			
1.	\$	\$	\$
2.	\$	\$	\$
<b>Total Work:</b>	\$	\$	\$
<b>Loans (sources and interest rates):</b>			
1. ( %)	\$	\$	\$
2. ( %)	\$	\$	\$
3. ( %)	\$	\$	\$
<b>Total Loans:</b>	\$	\$	\$
<b>TOTAL All Aid:</b>	\$	\$	\$
<b>Cost of Attendance (COA or Budget):</b>	\$	\$	\$
<b>Less Expected Family Contribution (EFC):</b>	-\$	-\$	-\$
<b>Less Total All Aid:</b>	-\$	-\$	-\$
<b>Equals Unmet Need (COA - EFC - Aid):</b>	= \$	= \$	= \$
<b>Your Estimated COA/budget (if different from school's estimate):</b>	\$	\$	\$
<b>Revised Unmet Need (based on your estimated COA/budget):</b>	\$	\$	\$

# Student Responsibility

## The Student

- Files the FAFSA
- Is selected for verification
- Receives an award notification
- Is responsible for notifying FAO of outside scholarships

## The Student

- Accepts/Declines aid offer
- Signs the Master Promissory Note for Federal Loans
- Completes Loan Entrance Counseling

## The Student

- Is responsible for their bill with the institution
- Is responsible for their student loans
- May choose to share information with their parent, or others

# Don't get Scammed!

- \* Never pay a fee to file the FAFSA
  - \* [www.fafsa.GOV](http://www.fafsa.GOV) (NOT .com!!!!)
  - \* No need to hire someone, contact a financial aid office if a student needs assistance
  - \* College Goal Wisconsin!!!
- \* Never pay to apply for scholarships
  - \* Lots of FREE search engines
- \* Contact your nearest financial aid office if you have questions regarding the legitimacy of any questionable offer



# What's Changing?

Federal Regulations

## New Website!


[www.studentaid.ed.gov](http://www.studentaid.ed.gov)

**Federal Student Aid** PROUD SPONSOR of the AMERICAN MIND<sup>®</sup>  
AN OFFICE of the U.S. DEPARTMENT of EDUCATION

Search studentaid.gov

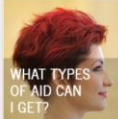
Prepare for College Types of Aid Who Gets Aid FAFSA Apply for Aid Repay Your Loans

Minds can achieve anything. We make sure they get to college.  
At Federal Student Aid, we make it easier to get money for higher education.




### HOW DO I PREPARE FOR COLLEGE?

Learn about exploring careers, choosing and applying to schools, and taking required tests. Use checklists to help get ready.




### WHAT TYPES OF AID CAN I GET?

Read about the types of financial aid available from the government and other sources: grants, scholarships, loans, and work-study.




### DO I QUALIFY FOR AID?

Most people are eligible for financial aid. Find out who gets aid, how to stay eligible, and how to get eligibility back if you've lost it.



### HOW DO I APPLY FOR AID?

Learn how to submit your *Free Application for Federal Student Aid* (FAFSA<sup>®</sup>), how aid is calculated, and how you'll get your aid.



### HOW DO I MANAGE MY LOANS?

Choose a repayment plan, pay on time, avoid default, and get help with problems.

ANNOUNCEMENTS INCOME-BASED REPAYMENT PLAN

<b>Prepare for College</b> Explore Careers Career Search Checklists to Get Ready Choosing a School School Search Understanding College Costs Applying to Schools Finding Help	<b>Types of Aid</b> Grants and Scholarships Loans Work-Study Jobs Aid for Military Families Avoiding Scams	<b>Who Gets Aid</b> Basic Eligibility Criteria Non-US Citizens Staying Eligible Regaining Eligibility	<b>FAFSA Apply for Aid</b> Estimate Your Aid Filling Out the FAFSA Dependency Status Federal Student Aid PIN Next Steps After FAFSA Correcting Your FAFSA Comparing School Aid Offers Receiving Aid	<b>Repay Your Loans</b> Making a Payment Repayment Plans Income-Based Repayment Loan Consolidation Deferment and Forbearance Forgiveness, Cancellation, and Discharge Understanding Default Contact the Ombudsman	<b>More Info</b> About Us Contact Us Leave Us Feedback Glossary Resources Announcements Events Link to Us Data Center
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## Changes beginning 2012/13

- \* New verifiable items on the FAFSA
  - \* Food Stamps
  - \* Child Support Paid
- \* Tax Return Transcript Requirements
- \* Lifetime Pell Grant eligibility decreased from 18 semesters (900%) to 12 semesters (600%)
- \* Ability to update a student's marital status

## Changes beginning 7/1/2012

- \* Interest rate changes
- \* Loss of Subsidized Direct Loans for Graduate students
- \* Loss of origination fee rebate
- \* Loss of grace period subsidy for any federal direct subsidized loans disbursed on or after July 1, 2012 and before July 1, 2014

## Changes beginning 2013/14

- \* New verifiable items on the FAFSA
  - \* High School Completion Status
  - \* Identity/Statement of Educational Purpose
- \* Presidential Election...

## Questions? Comments?

How can we help you?

What challenges are you facing?

Would you like assistance with a Financial Aid Night at your high school?



Please complete the evaluation.

**Thank you for attending!**



## WASFAA Pre-Collegiate Committee

**Committee Objective:** To educate students, parents, teachers, and school counselors about the availability of financial aid and the application process.

[www.wasfaa.net](http://www.wasfaa.net)

### Current Members:

Triena Bodart  
Vicki Gack  
Wendy Hilvo  
Sharon Hunter  
Sherrie Nelson  
Julie Waldvogel  
John Reinemann

Donna Dahlvang  
Jill Hassenfelt  
Tamara Lavender  
Judith Sasso-Mason  
Lynne Siewert  
Karla Weber



@WiscFAA

**WASFAA** Wisconsin Association  
of Student Financial Aid  
Administrators