

INFORMATION
February 27, 2004

HIGHER EDUCATIONAL AIDS BOARD
BOARD REPORT #4-12

WHEAL PROGRAM STATUS REPORT FOR FISCAL YEAR 2003

During the FY03, WHEAL borrowers paid HEAB a total of \$716,929.36. Of this amount \$618,075.47 was for principal and \$98,853.89 was for interest.

| | <u>12-31-95</u> | <u>12-31-96</u> | <u>12-31-97</u> | <u>12-31-98</u> | <u>12-31-99</u> | <u>12-31-00</u> | <u>12-31-01</u> | <u>12-31-02</u> | <u>12-31-03</u> |
|------------------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| Borrowers Deferred* | 33 | 23 | 20 | 12 | 7 | 4 | 0 | 0 | 0 |
| Borrowers in Repayment | <u>365</u> | <u>212</u> | <u>166</u> | <u>120</u> | <u>101</u> | <u>86</u> | <u>72</u> | <u>54</u> | <u>34</u> |
| | 398 | 235 | 186 | 132 | 108 | 90 | 72 | 54 | 34 |

* Includes hospital residency; institutional enrollment; military service; grace period; unemployment and forbearance.