

DISCUSSION/ACTION
February 13, 2015

HIGHER EDUCATIONAL AIDS BOARD

BOARD REPORT #15-14

2015-16 WISCONSIN GRANT - UWS PROGRAM FORMULA

**PROPOSED 2015-2016 FORMULA
WISCONSIN GRANT
UNIVERSITY OF WISCONSIN SYSTEM**

**February 13, 2015
BOARD REPORT #15-14**

Recommendation of the University of Wisconsin System President :

(\$5960 – EFC) x 39% = Award

(Student Budget – Expected Family Contribution) x Student Award Percentage = Award

Maximum Award: **\$2,324** Minimum Award: **\$764**

Other Information:

2015-2016 Appropriation: \$58,345,400

2014-2015 Appropriation: \$58,345,400

2013-2014 Appropriation: \$58,345,400

2012-2013 Appropriation: \$58,345,400

2011-2012 Appropriation: \$58,345,400

2010-2011 Appropriation: \$58,345,400

Current Formula - 1314:

(\$5,960 – EFC) x 39% = Award

(Student Budget – Expected Family Contribution) x Student Award Percentage = Award

Maximum Award: \$2,324 Minimum Award: \$764

Current Year Spending: All of the 2014-2015 funds will be spent.