

DISCUSSION/ACTION
November 10, 2017

HIGHER EDUCATIONAL AIDS BOARD

BOARD REPORT #18-10

2018-19 WISCONSIN GRANT - TRIBAL PROGRAM FORMULA

**PROPOSED 2018-19 FORMULAS
WISCONSIN HIGHER EDUCATION GRANT
TRIBAL COLLEGES**

**November 10, 2017
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Recommendation:

$(\$6,560 - \text{EFC}) \times 27.44\% = \text{Award}$
 $(\text{Student Budget} - \text{Expected Family Contribution}) \times \text{Student Award Percentage} = \text{Award}$
Maximum Award: \$1,800 Minimum Award: \$250
This reflects no change from the current year's formula.

Other Information

2018-2019 Appropriation: \$481,800
2017-2018 Appropriation: \$454,200
2016-2017 Appropriation: \$454,200
2015-2016 Appropriation: \$454,200
2014-2015 Appropriation: \$454,200
2013-2014 Appropriation: \$440,000

Current Formula:

$(\$6,560 - \text{EFC}) \times 27.44\% = \text{Award}$
 $(\text{Student Budget} - \text{Expected Family Contribution}) \times \text{Student Award Percentage} = \text{Award}$
Maximum Award: \$1,800 Minimum Award: \$250

Current Year Spending: All of the 2017-2018 funds will be spent.