

DISCUSSION/ACTION
November 2, 2018

HIGHER EDUCATIONAL AIDS BOARD

BOARD REPORT #19-14

2019-20 WISCONSIN GRANT - TRIBAL PROGRAM FORMULA

**PROPOSED 2019-20 FORMULAS
WISCONSIN HIGHER EDUCATION GRANT
TRIBAL COLLEGES**

**November 2, 2018
BOARD REPORT #19-14**

Recommendations:

OPTION 1:

$(\$6,560 - \text{EFC}) \times 30.49\% = \text{Award}$

Student Budget – Expected Family Contribution) x Student Award Percentage = Award

Maximum Award: \$2,000 Minimum Award \$250

OPTION 2:

$(\$6,560 - \text{EFC}) \times 27.44\% = \text{Award}$

Student Budget – Expected Family Contribution) x Student Award Percentage = Award

Maximum Award: \$1,800 Minimum Award: \$250

This reflects no change from the current year’s formula.

Other Information

2019-2020 Appropriation: \$481,800

2018-2019 Appropriation: \$481,800

2017-2018 Appropriation: \$470,900

2016-2017 Appropriation: \$454,200

2015-2016 Appropriation: \$454,200

2014-2015 Appropriation: \$454,200

Academic Year	Dollars Spent	Awards	Average Award
17-18	\$407,567	333	\$1,224
16-17	\$443,717	342	\$1,297
15-16	\$434,986	332	\$1,310
14-15	\$451,759	342	\$1,321

Current Formula:

$(\$6,560 - \text{EFC}) \times 27.44\% = \text{Award}$

(Student Budget – Expected Family Contribution) x Student Award Percentage = Award

Maximum Award: \$1,800 Minimum Award: \$250

Current Year Spending: All of the 2018-2019 funds will be spent.