

**DISCUSSION/ACTION**  
**October 22, 2021**

**HIGHER EDUCATIONAL AIDS BOARD**

**BOARD REPORT #22-13**

**2022-23 WISCONSIN GRANT FORMULA**  
**WISCONSIN TECHNICAL COLLEGE SYSTEM**



**Morna K. Foy, President**

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October 15, 2021

Connie Hutchison, Executive Secretary  
Higher Educational Aids Board  
P.O. Box 7885  
Madison WI 53707-7885

Dear Executive Secretary Hutchison:

I am submitting to you the Wisconsin Technical College System's (WTCS) recommendations for the WTCS Wisconsin Grant awards.

For 2022-23, we recommend the maximum of \$1,250 and minimum of \$500. The recommended maximum level is only slightly adjusted as requested by the WTCS financial aid managers.

Thank you for your assistance in providing vital information for developing the recommendation. We are pleased to offer this recommendation for consideration by the Board.

Sincerely,



Morna K. Foy, PhD  
President

**PROPOSED 2022-2023 FORMULA  
WISCONSIN GRANT  
WISCONSIN TECHNICAL COLLEGE SYSTEM  
October 15, 2021**

**Recommendation of the Wisconsin Technical College System President Morna Foy:**

$$(\$9,270 - \text{EFC}) \times 13.50\% = \text{Award}$$

$$\frac{(\text{Student Budget} - \text{Expected Family Contribution}) \times \text{Student Award Percentage}}{\text{Maximum Award: } \$1,250 \quad \text{Minimum Award: } \$500} = \text{Award}$$

(See attached letter)

**Current Formula:**

$$(\$9,270 - \text{EFC}) \times 13.50\% = \text{Award}$$

$$\frac{(\text{Student Budget} - \text{Expected Family Contribution}) \times \text{Student Award Percentage}}{\text{Maximum Award: } \$1,251 \quad \text{Minimum Award: } \$500} = \text{Award}$$