

**ACTION**  
**October 28, 2022**

**HIGHER EDUCATIONAL AIDS BOARD**

**BOARD REPORT #23-16**

**2023-24 WISCONSIN GRANT PROGRAM FORMULA**

**TRIBAL COLLEGES**

**PROPOSED 2023-24 FORMULA  
WISCONSIN HIGHER EDUCATION GRANT  
TRIBAL COLLEGES**

**October 28, 2022  
BOARD REPORT #23-16**

**Proposed Formula for 2023-24 AY:**

$(\$6,560 - \text{EFC}) \times 33\% = \text{Award}$

$(\text{Student Budget} - \text{Expected Family Contribution}) \times \text{Student Award Percentage} = \text{Award}$

Maximum Award: \$2,197    Minimum Award: \$250

**Appropriation: \$481,800**

**Current Formula for 2022-23 AY:**

$(\$6,560 - \text{EFC}) \times 33\% = \text{Award}$

$(\text{Student Budget} - \text{Expected Family Contribution}) \times \text{Student Award Percentage} = \text{Award}$

Maximum Award: \$2,197    Minimum Award: \$250

<b>Academic Year</b>	<b>Dollars Spent</b>	<b>Awards</b>	<b>Average Award</b>
21-22	\$324,794	229	\$1,418
20-21	\$340,902	251	\$1,358
19-20	\$455,747	319	\$1,429
18-19	\$386,763	322	\$1,201
17-18	\$407,567	333	\$1,224
16-17	\$443,717	342	\$1,297