

ACTION
November 8, 2024

HIGHER EDUCATIONAL AIDS BOARD

BOARD REPORT #25-10

25-26 WI Grant Formula Technical Colleges Request



Layla Merrifield, President
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November 8, 2024

Tammie DeVooght-Blaney, Executive Secretary
Higher Educational Aids Board
P.O. Box 7885
Madison, WI 53707-7885

Dear Executive Secretary DeVooght-Blaney:

I am submitting to you the Wisconsin Technical College System's (WTCS) recommendation for the 2025-26 Wisconsin Grant awards.

For 2025-26, we recommend the maximum of \$1,752 and minimum of \$500 awards for eligible WTCS students. The recommendation also includes a second-tier award if additional funds are available. In the second tier, the pool of eligible students with an expected family contribution of \$6,693 to \$8,000 would be provided with an award amount of \$500. This will ensure that all enrolled and eligible students receive the financial assistance available which will help alleviate debt and assist students in earning a credential sooner. These recommended levels are unchanged from the previous academic year.

I would like to thank you and your staff for providing information which assisted in developing this recommendation. We are pleased to offer this recommendation for consideration by the Board.

Sincerely,

A handwritten signature in black ink, appearing to read "L. Merrifield".

Layla Merrifield
President

PROPOSED RECOMMENDED 2025-2026 FORMULA

**WISCONSIN GRANT
WISCONSIN TECHNICAL COLLEGE SYSTEM**

November 8, 2024

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Recommendation of the Wisconsin Technical College System President Layla Merrifield:

$(\$9,270 - \text{SAI}) \times 18.9\% = \text{Award}$

$(\text{Student Budget} - \text{Student Aid Index}) \times \text{Student Award Percentage} = \text{Award}$

Maximum Award: \$1,752 Minimum Award: \$500

Second tier award if funds are available for students with an SAI of **\$6,693 to \$8,000** an award of **\$500.00**.

(See attached letter)

Current Formula:

$(\$9,270 - \text{SAI}) \times 18.9\% = \text{Award}$

**$(\text{Student Budget} - \text{Student Aid Index}) \times \text{Student Award Percentage} = \text{Award}$ Maximum Award:
\$1,752 Minimum Award: \$500**