

State of Wisconsin Higher Educational Aids Board

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State of Wisconsin

Madison, WI 53707-7885

P. O. Box 7885

Administered by: Higher Educational Aids Board

CREDITOR:

Nurse Educators Program: Approval Disclosure

BORROWER:

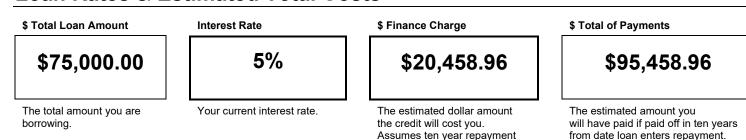
(Last Name, First Name)

(Address)

(Address)

(City, State, Zip)

Loan Rates & Estimated Total Costs



ITEMIZATION OF AMOUNT FINANCED

Amount paid to you\$75,000.00Initial finance charges
(total)\$ 0.00Total Loan Amount\$75,000.00

ABOUT YOUR INTEREST RATE

term

• Your rate is static. This means that your actual rate will not move lower or higher than the rate on this form.

FEES

- No fees are associated with this loan. Failure to make payments once repayment has begun will result in accrual of interest.
- Pursuant to Section 71.93 of Wisconsin Statute, failure to maintain contact with the State of Wisconsin Higher Educational Aids Board office and / or failure to repay debt may result in having your debt referred to the Department of Revenue.

Estimated Repayment Schedule & Terms

	MONTHLY PAYMENTS	
Loan Term: Maximum term - 10 Years from initial date of repayment term.	At 5% the current interest rate of your loan	The maximum payoff date may change based on
3-year post fellowship completion deferment period:		individual circumstances.
 Must work as a nurse educator 	No payment required (No interest will accrue during this time; deferment period may be extended per administrative rules.)	▲ Based upon a 10-year payoff schedule.
 Yearly submission of Status and Employment Verification form required 		
 May extend to up to three additional years if certified working part-time (full-time is expected) 		
120 monthly payments	\$796.49	

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Federal Loan Alternatives

You may qualify for Federal education loans.

For additional information, contact the Department of Education at:

www.federalstudentaid.ed.gov

Next Steps & Terms of Acceptance

This offer is good for:

30 calendar days

1. Find Out About Other Loan Options.

Contact your school's financial aid office for more information.

2. You Have 30 calendar days to Accept this Offer.

The terms of this offer will not change except as permitted by law.

To Accept the Terms of this loan: complete all initially required documentation and return to the Higher Educational Aids Board.

REFERENCE NOTES

Bankruptcy Limitations

• If you file for bankruptcy you may be required to pay back this loan.

Section 71.93 of Wisconsin Statute

 If your debt is referred to Department of Revenue, a delinquent collection fee of 15% of the unpaid balance or \$35.00, whichever is greater, will be added to your account, forgiveness is terminated and interest will accrue at a rate of 5% annually until the amount due is paid in full.

Permanent disability or Death

 All obligations to repay the account shall cease upon proof of permanent disability or death.

Repayment Options:

 If not eligible for forgiveness, repayment will begin as designated in the loan application.

Prepayments:

• There is no penalty for early repayment.

Calculations:

 Loan repayment calculations contained within this disclosure do not account for forgiveness you may earn as set forth by the conditions of the Wisconsin Nurse Educators Program.

See your loan agreement for additional information about nonpayment, default, and any required repayment in full before the scheduled date, and penalties.