

# State of Wisconsin **Higher Educational Aids Board**

P.O. Box 7885 Madison, WI 53707-7885

Telephone: (608) 267-2206 Fax: (608) 267-2808 Scott Walker Governor

John Reinemann **Executive Secretary** 

E-Mail: HEABmail@wisconsin.gov

Web Page: http://heab.state.wi.us

## **MONTHLY MEMO Higher Educational Aids Board MAY, 2014**

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## FINAL VOUCHER FOR 1314 – TUESDAY, MAY 20, 2014

### WHEG / WTG NAME CHANGE

2013 Assembly Bill 532, published 4/24/14; changes the names of the WHEG grants; WHEG - UW to the Wisconsin Grant - University of Wisconsin Students; WHEG – Technical to Wisconsin Grant – Technical college students; WHEG – tribal to Wisconsin Grant – tribal college students and; TUITION grants to Wisconsin Grant – private, non-profit college students.

## **DON'T FORGET TO GET YOUR REFUNDS IN!**

Please be sure to get your refunds processed so the funds can be redistributed. The refund information goes to: HEABmail@wisconsin.gov.

## **Covenant Grant Program Update**

Please review your notification lists to make sure that you have requested the covenant and foundation funds.

We anticipate the 14-15 notification lists that will be provided in early June will include new freshman students.

Garth will be sending an excel spreadsheet to each school on May 12<sup>th</sup> to verify satisfactory academic progress for all of the Covenant students. The spreadsheet is similar to the file that is provided for Academic Excellence, but it will only have a yes or no response for SAP.

## **TIP PROGRAM CHANGES AND VOUCHERING**

2013 Assembly Bill 260 has changed the enrollment requirements for the Talent Incentive Program grant. Students are no longer required to be continuously enrolled. Ten semesters of eligibility remains, but the award is only available for six years after the initial grant is awarded.

We expect to have the award amounts for continuing students and the allocations to the schools and WEOP counselors out next week.

We are planning on processing the TIP voucher requests Friday, May 2nd.

#### **NOTIFICATION LIST 1314**

Distributed Wednesday afternoons: May 7, 14, and 21.

#### **NOTIFICATION LIST 1415**

Distributed Thursday afternoons: April 17 and 24. May 1, 8, 15, 22, and 29.

AES LIST

Thursdays: May 7

#### Please look for the schedule online at: <u>http://www.heab.wi.gov/finaid.html</u>

#### **VOUCHER PROCESSING**

Tuesdays and Fridays for files uploaded by noon May: 2, 6, 9, 13, 16, 20.

Please check our Webpage for current Notification List and Voucher Processing Schedules. http://www.heab.wi.gov/finaid.html

#### **GRANTS UPDATES – COMMITTED AND SPENT as of 4/22/14**

		This Time
	Current	Last Year
<u>Wisconsin Grant – Private, non-profit (W codes 07/26/2013)</u>		
Committed	154.69%	157.99%
Spent	95.28%	99.54%
Wisconsin Grant - Tribal (W codes 08/01/2013)		
Committed	228.34%	189.03%
Spent	93.32 %	99.43%
<u>Wisconsin Grant – UW</u>		
Committed	149.85%	159.58%
Spent	99.67%	99.67%
Wisconsin Grant – Technical (W codes 5/16/13)		
Committed	178.54%	176.35%
Spent	97.49%	95.11%

#### **UPCOMING EVENTS**

Scheduled HEAB Board Meetings: August 1, 2014

#### **HEAB Training Date: May 15**

HEAB conducts one-day training programs for new and continuing financial aid administrators. The training session covers all aspects of the programs administered by HEAB, including:

Goals of State Aid; *Eligibility for State Aid*; The Notification List; *The Voucher Process;* Return of State Funds; *Submitting and Receiving Data to/from HEAB*; Overviews of the Individual HEAB Programs

The program begins at 10:00 a.m. and ends no later than 3:00 p.m. It is held at the HEAB offices at 131 W. Wilson St, Suite 902, Madison, WI. We have room for up to 6 people at each session. Please let us know if you are coming to training as materials are printed based on the number of people attending. To register for a session or for more information, please contact Nancy Wilkison at (608) 267-2213 or email her at nancy.wilkison@wi.gov.

Please contact me by phone at (608) 264-6181 or by email at <u>john.reinemann@wisconsin.gov</u> if you have any questions, concerns or comments. Thank you!