



# State of Wisconsin Higher Educational Aids Board

P.O. Box 7885  
Madison, WI 53707-7885  
HEABmail@wisconsin.gov

Telephone: (608) 267-2206  
Fax: (608) 267-2808  
<https://heab.state.wi.us>

## WISCONSIN MINORITY TEACHER LOAN PROGRAM INFORMATION

Thank you for your interest in the Minority Teacher Loan program. This loan is administered by the State of Wisconsin's Higher Educational Aids Board (HEAB). If you would like additional information about this program, please contact Joy Dyer, Grant Specialist- Higher Educational Aids Board, at 608-267-2212 or [joy.dyer@wisconsin.gov](mailto:joy.dyer@wisconsin.gov).

***This loan is unique in two ways: First, it may be 100% forgiven provided the loan recipient meets the criteria listed in the forgiveness section. Second, the loan cannot be consolidated with any other loan.***

### Loan Eligibility Requirements

To receive a Minority Teacher Loan, a student must meet all the following eligibility requirements:

- Be a member of a minority population: African American; American Indian or Alaskan native; Hispanic; Asian or Pacific Island origin; or two or more races
- Be a sophomore, junior, or senior undergraduate student enrolled at least half-time at a University of Wisconsin System institution or a non-profit, independent college or university in the state of Wisconsin
- Have an overall GPA of 3.0 or higher based on a 4.0 scale
- Be a Wisconsin resident and file a FAFSA for the 2025-26 academic year
- Agree to teach in a public or private elementary or secondary school, or a tribal school, in a Wisconsin school district with a 40% or higher minority student population
- Be enrolled in a program of study leading to a teacher's license in a discipline identified as a teacher shortage area for the state of Wisconsin by the federal Department of Education. For the 2025-26 academic year, the following disciplines have been identified as teacher shortage areas in the state of Wisconsin:

#### Standard Disciplines:

English as a Second Language  
Bilingual Education  
Foreign Languages  
Library Media  
Mathematics  
Music  
Reading  
Sciences

#### Special Education:

Cognitive Disabilities  
Cross Categorical  
Deaf and Hard of Hearing  
Early Childhood-Special Education  
Emotional/Behavioral Disorders  
Learning Disabilities  
School Speech and Language  
Disabilities  
Visual Disabilities

#### Career and Technology Education:

Business Education  
Family and Consumer Education  
Technology Education

***Please see the Loan Forgiveness section for all criteria that must be met to receive loan forgiveness.***

### Application Process

To receive a Minority Teacher Loan, students must be nominated by the financial aid office at their school. Nominated students must complete a Minority Teacher Loan Recipient Agreement and Minority Teacher Loan Data Information Sheet. The completed paperwork must be submitted to HEAB for processing. Incomplete or illegible forms will not be processed and will be returned to the student.

***If you are a student who meets the eligibility requirements listed in the above section, and are interested in receiving a Minority Teacher Loan, please ask the staff in the financial aid office at your school to consider you for nomination.***

### **Loan Amounts**

Eligible students may receive up to \$ 10,000 in Minority Teacher Loans per academic school year in no more than three academic years. The staff at the student's financial aid office determines the specific loan amount for the academic year. The maximum lifetime amount any student may borrow is \$ 30,000.

**All loan recipients must promptly notify HEAB of any changes to their name, physical address, email address, or status.** At least once per year, loan recipients must confirm their current name, physical address, email address, and status with HEAB. The **email address** provided to HEAB is the **primary method** of communication from HEAB. If the email address communication method is unsuccessful, communication will be sent by postal mail via USPS. If there is a change to either email or physical address, please provide HEAB an update within **10 days of the change**. Status may include enrollment at a post-secondary institution, degree completion, employment, and teacher license attainment.

### **Loan Forgiveness**

Loan recipients, who meet ALL the following criteria, will be granted **25%** loan forgiveness per school year:

- Licensed by the Wisconsin Department of Public Instruction in a high-demand discipline as indicated on the recipient's loan agreement.
- Employed by a public or private elementary or secondary school, or a tribal school, in a Wisconsin school district with a 40% or higher minority student population as a full-time teacher in a high-demand discipline as indicated on the recipient's loan agreement.
- Receive a rating of proficient or distinguished on the educator effectiveness system or the equivalent in a school that does not use the educator effectiveness system.
- Submit to HEAB a completed employment verification form at the end of each academic year.

### **Loan Repayment**

Loan recipients, who are not eligible for loan forgiveness (see section above), will need to begin making loan payments six months after graduation or withdrawal from the nominating institution.

- The interest rate on the loan is 5%
- The minimum monthly payment is based on the total original loan amount (see chart below)
- Payments are due by the 1<sup>st</sup> of each month
- The loan must be paid in full within ten years from the date that repayment begins

<b>REPAYMENT AMOUNTS BASED ON ORIGINAL LOAN AMOUNT, 5% INTEREST, AND 120 PAYMENTS (TEN YEARS)</b>			
<b>Original Loan Amount:</b>	<b>Interest paid by end of payment period:</b>	<b>Total amount to be repaid:</b>	<b>Monthly Payment:</b>
\$10,000	\$ 2,727.86	\$ 12,727.86	<b>\$ 106.07</b>
\$20,000	\$ 5,455.72	\$ 25,455.72	<b>\$ 212.13</b>
\$30,000	\$ 8,183.59	\$ 38,183.59	<b>\$ 318.20</b>

**Please note: The Wisconsin Minority Teacher Loan is a State of Wisconsin loan and cannot be consolidated with federal loans. Therefore, the monthly payment shown on the chart above is in addition to any other loan payments the recipient may be required to make.**

**If a loan recipient fails to repay their loan, the debt will be sent to the Department of Revenue for collections.** Loan recipients who are having difficulties making their monthly payments are strongly encouraged to contact the Higher Educational Aids Board to discuss their payment options. Depending on their circumstances, loan recipients may be eligible for temporary deferments of their loans or reduced minimum monthly payments.